

Agenda

1. Contingency, Cash Reserves (question from Committee member)
2. Budget Snapshot

1. Contingency Reserve Fund

- o Funded by transfers from the General Fund
- o Currently, no statute on Contingency Reserve amount. Ideally, close to 6% (FY21 would be \$5,105,409). GFOA says 15% for all Operating Funds
- o Difference between Cash Balance vs Contingency Reserve

2. Budget Snapshot

- o Known potential increases: Transportation COLA, Property Insurance, Utilities, pay raises
- o Known potential decreases OPTION A: Current ratios in Elementary (down 3FTE \$194,004)
- o Known potential decreases OPTION B: Reduced ratios to be same throughout district (no SES factor) and block K2,3,4-5 (down 14FTE \$905,352)
- o Known potential decreases OPTION C: Primary/Intermediate school Kennedy and New York (down 5FTE \$323,340)
- o Known potential decreases OPTION D: Repurpose Kennedy and apply grouped grades from Option B (down \$924,746)

Questions:

- Which option would be the easiest to reverse? Lindsay Buck

	Lower Threshold	Repurpose KD (via polling)
1. Brad Kempf		
2. Jolynn Albertson-Sears	Yes	
3. Lisa Koppes	Yes	
4. Kevin Harrell		
5. David Cunningham	Yes	
6. Myron Graber	Yes	
7. Zach Conrad		
8. Anna Stubblefield	Yes	
9. Blake Swenson	Yes	
10. Catherine Glidewell	Yes	
11. Julitha Rials	Yes	
12. Samrie Devin		
13. Laurie Matney		
14. Lindsay Buck	Yes	
15. Marcia Riggins	Yes	
16. Mary Lee	Yes	
17. Kathy Johnson		
18. Kevin Etzel		
19. Phillip Mitchell		

14 YES votes to repurpose KD via polling