

**NOTICE OF HEARING 2020-2021 BUDGET**

The governing body of Unified School District 497 will meet on the 10th day of August, 2020 at 6:00pm, at 110 McDonald Drive for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at ESC District Office and will be available at this hearing.

The Amount of 2020 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2020-2021 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2018-2019 Actual		2019-2020 Actual		PROPOSED BUDGET 2020-2021		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2020 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	77,242,849	20.000	80,562,560	20.000	85,090,163	24,840,782	20.000
Supplemental General (LOB)	08	25,050,915	14.666	25,362,589	14.095	25,654,295	18,563,201	14.417
SPECIAL REVENUE								
Federal Funds	07	2,583,783		3,092,140		5,291,736		
Adult Education	10	405,750	0.000	465,086	0.245	600,000	386,265	0.300
Preschool-Aged At-Risk	11	513,589		515,456		600,000		
Adult Supplemental Education	12	0		0		25,981		
At Risk (K-12)	13	7,750,965		7,865,422		8,200,000		
Bilingual Education	14	1,112,078		728,552		1,100,000		
Virtual Education	15	4,557,261		4,198,463		7,900,000		
Capital Outlay	16	14,762,154	7.954	15,327,340	7.834	17,735,000	10,300,395	8.000
Driver Training	18	44,825		9,404		105,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	4,959,258		4,541,157		6,000,000		
Professional Development	26	499,642		514,308		650,000		
Parent Education Program	28	207,835		186,043		300,000		
Summer School	29	47,789		36,870		115,000		
Special Education	30	28,023,096		28,545,016		31,000,000		
Cost of Living	33	1,198,770	0.886	1,145,691	0.884	1,500,000	1,078,393	0.838
Career and Postsecondary Education	34	1,740,690		2,047,576		2,200,000		
Gifts and Grants	35	1,942,792		1,299,592		3,800,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	13,810,483		14,832,595				
KPERs Special Retirement Contribution	51	7,789,817		11,686,164		12,999,689		
Contingency Reserve	53	1,761,669		0				
Textbook & Student Material Revolving	55	545,637		921,571				
Activity Fund	56	116,257		45,275				
DEBT SERVICE								
Bond and Interest #1	62	15,082,198	10.921	14,461,513	9.926	13,992,588	12,780,567	9.926
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	6,360	0.000	6,322	0.000	484,565	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	211,756,462	54.427	218,396,705	52.984	225,344,017	67,949,603	53.481
Less: Transfers	105	52,417,491	xxxxxx	55,812,432	xxxxxx	46,445,807	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	159,338,971	xxxxxx	162,584,273	xxxxxx	178,898,210	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	63,710,118	xxxxxx	65,158,682	xxxxxx	67,949,603	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	63,710,118		65,158,682		67,949,603		
Assessed Valuation - General Fund	128	\$1,135,337,416		\$1,193,752,870		\$1,242,039,110		
Assessed Valuation - All Other Funds	130	\$1,195,751,319		\$1,254,650,237		\$1,287,549,344		
Assessed Valuation - Capital Outlay	129	1,184,451,582		\$1,244,671,076		\$1,287,549,344		
Outstanding Indebtedness, July 1		2018		2019		2020		
General Obligation Bonds	135	152,530,000		187,335,000		180,015,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	152,530,000		187,335,000		180,015,000		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

Kelly Jones /s/  
President

Dawn Downing,  
(Deputy) Clerk of the Board