

**NOTICE OF HEARING 2019-2020 BUDGET**

The governing body of Unified School District 497 will meet on the 12 day of August, 2019 at 6:00pm, at 110 McDonald Drive for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2019 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2019-2020 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2017-2018 Actual		2018-2019 Actual		PROPOSED BUDGET 2019-2020		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2019 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	73,674,698	20.000	76,091,448	20.000	82,301,123	23,740,000	20.000
Supplemental General (LOB)	08	24,984,670	16.702	25,050,913	14.666	25,688,505	17,533,504	14.372
SPECIAL REVENUE								
Federal Funds	07	2,491,211		2,567,666		3,372,055		
Adult Education	10	413,514	0.146	404,371	0.000	560,000	305,000	0.250
Preschool-Aged At-Risk	11	449,435		513,590		550,000		
Adult Supplemental Education	12	0		0		25,981		
At Risk (K-12)	13	7,056,053		7,750,965		8,250,000		
Bilingual Education	14	1,134,388		1,110,511		1,350,000		
Virtual Education	15	4,224,998		4,545,979		6,200,000		
Capital Outlay	16	10,970,118	7.802	15,005,138	7.954	17,500,000	9,760,000	8.000
Driver Training	18	46,924		44,666		105,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	4,941,110		4,961,422		6,500,000		
Professional Development	26	514,020		482,237		800,000		
Parent Education Program	28	176,860		205,207		300,000		
Summer School	29	43,277		47,789		115,000		
Special Education	30	25,997,773		28,044,096		30,500,000		
Cost of Living	33	1,181,661	0.865	1,198,770	0.886	1,500,000	1,099,801	0.901
Career and Postsecondary Education	34	1,889,452		1,741,255		2,100,000		
Gifts and Grants	35	545,782		1,840,437		4,240,159		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	12,240,512		13,807,580				
KPERs Special Retirement Contribution	51	9,129,435		7,789,817		14,230,954		
Contingency Reserve	53	711,569		1,763,169				
Textbook & Student Material Revolving	55	671,099		533,164				
Activity Fund	56	363,881		116,257				
DEBT SERVICE								
Bond and Interest #1	62	12,305,651	10.435	15,082,198	10.921	14,462,513	12,346,692	10.120
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	6,467	0.000	6,360	0.000	490,801	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	196,164,558	55.950	210,705,005	54.427	221,142,091	64,784,997	53.643
Less: Transfers	105	49,956,442	xxxxxx	52,395,110	xxxxxx	43,141,411	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	146,208,116	xxxxxx	158,309,895	xxxxxx	178,000,680	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	62,137,108	xxxxxx	63,710,118	xxxxxx	64,784,997	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	62,137,108		63,710,118		64,784,997		
Assessed Valuation - General Fund	128	\$1,078,061,594		\$1,135,337,416		\$1,187,000,000		
Assessed Valuation - All Other Funds	130	\$1,138,164,961		\$1,195,751,319		\$1,220,000,000		
Assessed Valuation - Capital Outlay	129	xxxxxxxxxxx		\$1,195,751,319		\$1,220,000,000		
Outstanding Indebtedness, July 1		2017		2018		2019		
General Obligation Bonds	135	116,310,000		152,530,000		190,890,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	7,177,859		12,516,716		16,699,399		
TOTAL USD DEBT	155	123,487,859		165,046,716		207,589,399		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

Melissa Johnson  
President

Alyse Donnell  
Clerk of the Board