

Notice of Hearing 2021-2022 Budget

The governing body of Unified School District 497 will meet on the 13 day of September 2021 at 6:05 PM at 110 McDonald Drive, Lawrence, KS 66047, KS 66044 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at District Office, 110 McDonald Drive, Lawrence, KS 66044 and will be available at this hearing.

The Amount of 2021 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2021-2022 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2019-2020 Actual		2020-2021 Actual		2021-2022 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	80,564,623	20.000	80,761,332	20.000	85,005,458	25,487,845	20.000
Supplemental General (LOB)	08	25,362,590	14.095	24,729,931	14.270	25,818,785	17,332,203	13.060
SPECIAL REVENUE								
Federal Funds	07	3,292,726		5,356,612		22,236,376		
Adult Education	10	467,512	0.245	460,886	0.297	600,000	398,139	0.300
Preschool-Aged At-Risk	11	515,456		447,908		600,000		
Adult Supplemental Education	12	0		0		25,981		
At Risk (K-12)	13	7,865,422		7,323,025		9,000,000		
Bilingual Education	14	728,597		725,808		1,200,000		
Virtual Education	15	4,199,886		5,255,490		7,000,000		
Capital Outlay	16	15,327,943	7.834	12,909,457	7.901	19,042,000	10,639,920	8.000
Driver Training	18	9,404		33,592		100,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	4,540,199		3,366,057		7,500,000		
Professional Development	26	514,308		291,882		650,000		
Parent Education Program	28	186,043		180,600		300,000		
Summer School	29	36,870		24,919		100,000		
Special Education	30	28,546,712		26,470,824		32,900,000		
Cost of Living	33	1,145,691	0.884	1,167,944	0.829	2,700,000	2,303,891	1.736
Career and Postsecondary Education	34	2,047,124		1,734,603		2,300,000		
Gifts and Grants	35	1,229,944		668,613		4,190,392		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	14,832,594		14,231,042				
KPERS Special Retirement Contribution	51	11,686,164		10,756,607		14,198,722		
Contingency Reserve	53	0		392,558				
Textbook & Student Material Revolving	55	921,570		1,094,410				
Activity Fund	56	117,421		183,833				
DEBT SERVICE								
Bond and Interest #1	62	14,461,513	9.926	13,991,588	9.825	13,954,763	12,985,130	9.784
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	6,322	0.000	6,792	0.000	400,000	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES1								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	218,606,634	52.984	212,566,313	53.122	249,822,477	69,147,128	52.880
Less: Transfers	105	55,765,857		53,958,370		48,349,139		
NET USD EXPENDITURES	110	162,840,777		158,607,943		201,473,338		
TOTAL USD TAXES LEVIED	115	65,158,682		68,468,072		69,147,128		

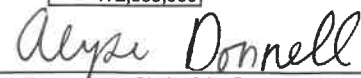
1. Sponsoring District Only

*Tax Rates are expressed in Mills

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		Actual Expenditures (1)	Actual Tax Rate (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	0 Expenditures (5)	Amount of 2021 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$65,158,682		\$68,468,072		\$69,147,128		
Assessed Valuation - General Fund	128	\$1,193,752,870		\$1,249,778,811		\$1,274,392,273		
Assessed Valuation - All Other Funds	130	\$1,254,650,237		\$1,311,051,508		\$1,327,129,295		
Assessed Valuation - Capital Outlay	129	\$1,244,671,076		\$1,298,538,882		\$1,329,989,960		
Outstanding Indebtedness, July 1								
		2019		2020		2021		
General Obligation Bonds	135	187,335,000		180,015,000		172,885,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	187,335,000		180,015,000		172,885,000		

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Board President


Clerk of the Board