

To: Board of Education

From: Kathy Johnson, executive director finance

Re: Budget and Legislative Update

Date: May 14, 2018

At the April 9, 2018 and the April 23, 2018 meetings, the board of education began reviewing budget considerations for the 2018-2019 school year.

From the 2018 legislative session a bill was passed, House Substitute for Senate Bill 61 for the 2018-2019 school year. Oral arguments on the school finance court case and this bill occur on May 22, 2018. The court plans to make their ruling by June 30, 2018, deciding if the bill for 2018-2019 meets the equity and adequacy requirements of school finance.

This budget report will be a quick follow up from the study session, hitting the high points of the bill and its impact to Lawrence USD497 for 2018-2019. The board will further discuss budget considerations and possible motion could follow.

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