

# Bond Issue Mill Levy Impact

## 2017 Bond Election Unified School District No. 497 Douglas County, Kansas

Par Amount of Bonds	Current Levy	Estimated Levy
\$43,700,000	9.608	9.607
\$63,600,000	9.608	10.576*
\$70,000,000	9.608	10.977
\$71,000,000	9.608	11.039
\$72,000,000	9.608	11.101
\$73,000,000	9.608	11.162
\$74,000,000	9.608	11.224
\$75,000,000	9.608	11.286
\$76,000,000	9.608	11.348
\$77,000,000	9.608	11.410
\$78,000,000	9.608	11.473
\$79,000,000	9.608	11.535
\$80,000,000	9.608	11.597
85,000,000		11.907
90,000,000		12,217

\* Levy prior to 2013 bond election was 10.577 mills

about .310 mill increase for every additional 5 million of bonds

### Assumptions:

- Future sold at rate of 3.5%
- District continues to receive 4% state aid on old bonds
- District receives no state aid on new bonds
- Assessed valuation remains flat at 2016 level
- New bond payments "wrap around" old bond payments
- New bonds repaid over 20 years