



BUDGET

USD#497

LAWRENCE PUBLIC SCHOOLS

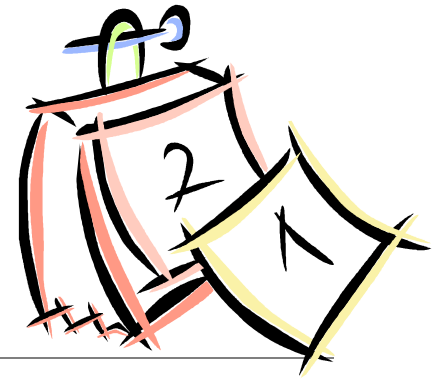
2016-2017
JULY 25, 2016



Calendar of Board Action

Approving for Publication

July 25, 2016



The Board will approve tonight, for publication in the local newspaper, the maximum budget authority and mill levy USD#497 can have for the 2016-2017 fiscal year. This is a high level view of the budget authority maximum budgets for individual funds and mill levies for the 7 (seven) tax levy funds. The form Code 99 is used for this approval and action item. Levied Funds include:

General Fund

Capital Outlay Fund

Supplemental General Fund (LOB)

Bond and Interest Fund

Adult Basic Education Fund

Special Assessment Fund

Cost of Living Fund (COLA)

The budget authorities include budget direction given by the Board to administration. This includes additions, reductions, staffing and program decisions made at previous board meetings throughout the current fiscal year or in previous fiscal years of which programming was established.

The General Fund and Supplemental General Fund (LOB) and a few of the restricted Special Revenue Funds are strictly formula driven by the State.

Special Revenue Funds not driven by a set Formula are budgeted high for publication to ensure there is enough authority for programs, if new funding or a change of programming, were to occur mid year. This is a budget best practice at the direction of the Kansas Department of Education School Finance Division.

Future Calendar of Board Action

Budget Hearing
August 8th, 2016 at 7:00pm
ESDC 110 McDonald Drive



Approve Budget
August 8th, 2016 at 7:00pm Board Meeting
Total Budget Authority and Maximum Mill Levy

Final Budget Document
Due August 25, 2016 to County and KSDE
A copy of the final document will be provided to the Board of Education after the 25th.



Budget Plan for 2016-2017 – Additions and Reductions

Budget Considerations					
Description	Dept	FTE	Budget Addition or New Costs	Budget Reduction or New Resources	Comments
Compensation Package for all employees					
Compensation Package Certified	All		829,988		
Compensation Package Supplemental Assignments	All		3,490		
Compensation Package Extra Duty and Curriculum Pay	All		-		
Compensation Package Classified	All		309,484		
Compensation Package Administration	All		87,718		
Health Fringe Benefit	All		-	-	Rates will be same as 2015-2016 in 2016-2017
Staffing Changes					
College and Career Advisor (Admin. Intern)	High School	1.00	55,000		
Building Support Technicians - restructure with Technology Dept	Technology	2.00	120,000		Support for Learning Forward, Future Ready
Custodial Staffing Increase	Facilities and Operations	0.78	23,250		LC&CC and add'l square footage at elementary
Classroom Elementary FTE	Elementary	(8.00)		464,440	
Classroom Middle School FTE	Middle School	(4.00)		232,220	
Classroom High School FTE	High School	(5.00)		290,275	
Nurse	District Wide	(1.00)		42,975	Nurse Retirement
Health Office Attendent	District Wide	1.00	26,600		Maintain full coverage in Nurse Offices
Secretary (1.0 each school)	HS/MS	3.50		105,000	
F&O Trades Salaries From GF to CO up to amt of new CO State Aid	Facilities and Operations			678,400	Under updated CO resolution this is allowable
Administration compensation pool from staff turnover				52,000	Reallocation of Funding
Classified compensation pool help with hot spots such as hard to fill and higher turnover areas.	District		52,000		Reallocation of Funding
Non Wage					
Transportation Contract	District		200,000		
Utilities	District		100,000		
Technology District Wide Support	Technology		205,000		
Digitize document files and migrate to Document 360 Storage	Human Resources		20,000		
Wellness Programming	Human Resources			7,000	
Professional Services for Danielson Evaluation Training	Human Resources			21,000	
Enrollment Center (Online enrollment via Skyward)	Enrollment Center			20,000	

Net (Adds)/Savings

Budget Considerations	\$ 2,032,530	\$ 1,913,310	\$	(119,220)
With Resources Considered	\$ 2,079,530	\$ 1,960,310	\$	(119,220)

Change in Unencumbered Cash

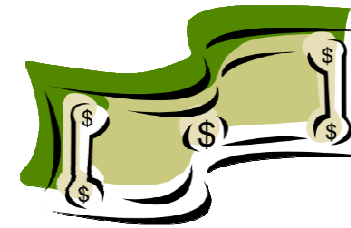
July 1, 2015
To
July 1, 2016



2/8/16 Budget Deficit	(6,706,989)
Forfeitures (403B)	311,919
Medicaid Adm. Claim	123,234
Misc. Fees in General Fund	236,163
JDC Reimb. State Aid	305,849
Virtual Wtg Excess Actual Expenditures	1,449,197
Other Misc. Plus/Minus	470,951
Cash Balances Used	3,809,676
Off set Deficit	6,706,989
Net to Zero	0.00

Unencumbered Cash Balance by Fund					
Fund Name	Code#	July 1, 2014	July 1, 2015	July 1, 2016	Change 2015-2016
General	6	0	7,815	0	(7,815)
Federal Funds	7	125,402	(235,097)	(262,147)	(27,050)
Supplemental General	8	1,791,388	1,079,041	1,759,197	680,156
Adult Education	10	619,731	913,737	757,389	(156,348)
At Risk (4yr Old)	11	578,643	353,066	246,522	(106,544)
Adult Supplemental Education	12	25,981	25,981	25,981	0
At Risk (K-12)	13	2,984,551	0	0	0
Bilingual Education	14	60,753	0	0	0
Virtual Education	15	1,002,712	0	0	0
Capital Outlay	16	5,035,715	6,467,699	4,432,732	(2,034,967)
Driver Training	18	58,389	50,119	35,632	(14,487)
Food Service	24	1,094,889	1,016,918	1,026,022	9,104
Professional Development	26	250,051	0	0	0
Parent Education Program	28	81,478	73,115	62,427	(10,688)
Summer School	29	178,326	197,549	74,516	(123,033)
Special Education	30	8,904,131	7,076,356	6,284,530	(791,826)
Cost of Living	33	8,694	18,340	62,968	44,628
Vocational Education	34	402,102	0	2,921	2,921
Gifts/Grants	35	792,576	966,717	1,393,695	426,978
Special Reserve	47	8,954,619	8,433,557	6,706,195	(1,727,362)
KPERS Spec. Ret. Contribution	51	0	0	0	0
Contingency Reserve	53	6,144,657	6,469,217	5,408,306	(1,060,911)
Text Book & Student Material	55	1,430,204	906,477	955,029	48,552
Activity Fund	56	52,114	129,534	101,552	(27,982)
Bond and Interest #1	62	12,519,194	13,809,512	14,936,252	1,126,740
Special Assessment	67	428,519	431,202	432,357	1,155
USD TOTAL		53,524,819	48,190,855	44,442,076	(3,748,779)
Cash Balances to Zero before using Contingency Reserve			(4,700,169)		
Secondary Cash Balance Reductions used with Specific Programs			(2,053,352)		(1,021,403)
Reserve Balances used before Contingency Reserve					(1,727,362)
Net Change to Contingency Reserve after Reimbursements in General Funds			324,560		(1,060,911)
Use of Cash Balances After Reimbursement					
Budget Credits			\$ (6,428,961)		\$ (3,809,676)
Average Between the two Budget Years					\$ (5,119,319)

Form 151 General Fund Budget Authority



2016-2017 budget will be built on a Block Grant Formula, year 2 and final year of existing school finance formula.

USD Form 151	
2016-2017	
GENERAL FUND BUDGET AUTHORITY	
1. 2014-15 General State Aid	= \$48,823,571

Table I	
Adjusted General State Aid Calculation	
1. 2014-15 General State Aid	= \$55,094,254
2. Less 2014-15 Virtual State Aid 1,242.0Wtd FTE x \$3,852	= 4,784,184
3. Less 2014-15 Special Levies State Aid	
A. Cost of Living 335.0Wtd FTE x \$3,852	= \$1,290,420
B. Declining Enrollment 0.0Wtd FTE x \$3,852	= \$0
C. Ancillary Facilities 0.0Wtd FTE x \$3,852	= \$0
Total Special Levies State Aid (3.A through 3.C)	= 1,290,420
4. Less Amount to fund Extraordinary Need State Aid (Line 1 minus (Line 2 + Line 3) x 0.4%)	= 196,079
5. Less 2014-15 New Facilities State Aid 0.0Wtd FTE x \$3,852	= 0
6. 2014-15 Adjusted General State Aid (Line 1 - (Lines 2 + 3 + 4 + 5)) (Goes to Form 151 Line 1)	= \$48,823,571

2016-2017 budget will be built on a Block Grant Formula, year 2 and final year of existing school finance formula.

Under block grant funding no increase can be realized based on enrollment or special weightings that target funding to students of need, such as at risk, bilingual or vocational, etc.



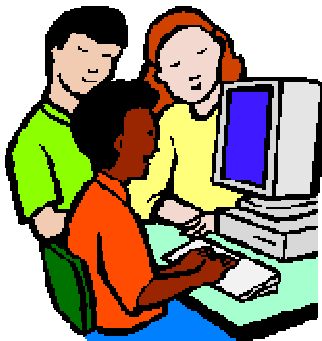
Virtual Education Weighting

Virtual Education enrollment will impact the block grant outside of the base amounts. These students are funded on a per pupil basis. The funding was to have changed in 2016-2017 year, but during the Special Legislative Session it was decided to hold at 2016 funding level.

2016-2017 will be at the same funding level as the 2015-2016 Block Grant Formula for Full Time Virtual Students but for part time it went down to \$1,700 as scheduled for 2016-2017.

- Full Time Students 18 and under FTE X \$5,000
- Part Time Students 18 and under FTE X \$1,700
- Students over 18, determine number of 1 hour credit courses pupil has passed and multiply the total credits by \$933.
- Add calculated amounts for total funds

2. 2016-17 Virtual State Aid						
A. Full-Time Virtual	1,137.0	FTE	x	\$5,000	=	5,685,000
B. Part-Time Virtual	100.8	FTE	x	\$1,700	=	171,360
C. Virtual Credits* (19yrs and older)	65.00	Credits	x	\$933	=	60,645
*No student shall be counted for more than 6 credits per year						
Total Virtual State Aid (2.A through 2.C)					=	5,917,005



*“**VIRTUAL SCHOOL**” means any kindergarten or grades one through 12 course offered for credit that uses distance-learning technologies which predominantly use internet-based methods to deliver instruction for which the course content is available on an “anytime, anyplace” basis, but the instruction occurs asynchronously with the teacher and pupil in separate locations, not necessarily located within a local education agency. (K.S.A. 72-6407) A pupil enrolled in a virtual school in a district but who is not a resident of the state of Kansas shall not be counted. (K.S.A. 72-6407)*



New School Facilities State Aid

3. 2016-17 New Facilities State Aid	950.5FTE x .25 x \$3,852	=	915,235
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"SCHOOL FACILITIES WEIGHTING" means an addend component assigned to enrollment of districts on the basis of costs attributable to commencing operation of new school facilities. (K.S.A. 72-6407) School facilities weighting may be assigned to enrollment of a district only if the district has adopted a local option budget in an amount equal to at least 25% of the amount of the state financial aid determined for the district in the current school year. School facilities weighting may be assigned to enrollment of the district only in the school year in which operation of a new school facility is commenced and in the next succeeding school year. (K.S.A. Supp. 72-6415b)

Lawrence is eligible for New Facilities State Aid due to additional classrooms, and the new College and Career Center, from a bond issue approved by taxpayers prior to July 1, 2015.

- Additional classrooms in use beginning 9/21/2015, the funding is available for two years, 2015-16 and 2016-17.
- Additional classrooms in use beginning 9/20/2016, the funding is only available 2016-2017.



Cost of Living - Special Levy



4. Special Levies						
A. Cost of Living (General Fund excl COL)	77,288,399	x	1.79%	=	1,383,462	
B. Declining Enrollment Tax Appeal				=	0	
C. Ancillary Facilities Tax Appeal				=	0	
Total Special Levies (4.A through 4.C)				=	1,383,462	

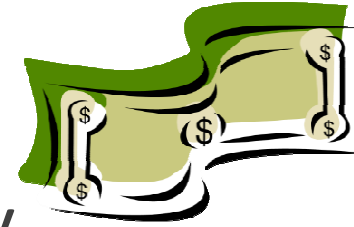
“COST OF LIVING WEIGHTING” means an addend component assigned to enrollment of districts to which the provisions of K.S.A. Supp. 72-6449, and amendments thereto, apply on the basis of costs attributable to the cost of living in the district. (K.S.A. 72-6407)



Lawrence had maintained a flat amount of \$1,290,500, which in 2014-2015 was 1.97% of General Fund. The basis of the General Fund for the formula calculation, under SB7 was higher due to the new pass through state aid funds of KPERS and LOB, so the amount available was higher \$1,571,491 in 2015-2016. The % for 2016-2017 is 1.79%, less than the 2015-2016 and the LOB is no longer a pass thru in the General Fund, so the COLA allocation is down \$188,029.

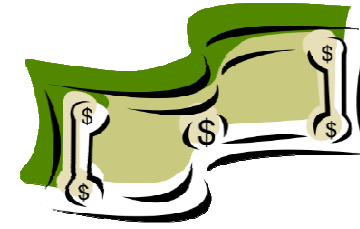


Form 151 General Fund Budget Authority



1. 2014-15 General State Aid (See Table I)					=	\$48,823,571
2. 2016-17 Virtual State Aid						
A. Full-Time Virtual	1,137.0	FTE	x	\$5,000	=	5,685,000
B. Part-Time Virtual	100.8	FTE	x	\$1,700	=	171,360
C. Virtual Credits* (19yrs and older)	65.00	Credits	x	\$933	=	60,645
*No student shall be counted for more than 6 credits per year						
Total Virtual State Aid (2.A through 2.C)					=	5,917,005
3. 2016-17 New Facilities State Aid	950.5FTE	x	.25	x \$3,852	=	915,235
4. Special Levies						
A. Cost of Living (General Fund excl COL)	77,288,399		x	1.79%	=	1,383,462
B. Declining Enrollment Tax Appeal					=	0
C. Ancillary Facilities Tax Appeal					=	0
Total Special Levies (4.A through 4.C)					=	1,383,462
5. Federal Impact Aid PL382 (formerly PL874)						
A. 2014-15 Federal Impact Aid (70 percent)					=	0
B. 2016-17 Federal Impact Aid				\$0 x 70%	=	0
Difference (5.A minus 5.B unless negative then zero)					=	0
6. General State Aid Over-Proration (Table II)	10,402.3	FTE	x	\$0	=	0
7. 2016-17 General State Aid (Sum of lines 1 through 6)					=	\$57,039,273

Form 151 General Fund Budget Authority



8. 2016-17 Extraordinary Need State Aid (General Fund Only)		=	0
9. 2016-17 Special Education State Aid (see Form 118)		=	12,996,000
10. 2016-17 KPERS State Aid (see Form 195)		=	8,495,838
11. 2016-17 Total State Aid Flow-Thru General Fund (Lines 7 through 10)		=	\$78,531,111
12. 6/30/2016 Unencumbered Cash Balance (General Fund)		=	\$0
13. 2016-2017 Mineral Production Tax (General Fund)		=	\$0
14. 2016-2017 Federal Impact Aid PL 382 (formerly PL 874)		=	\$0
15. 2016-2017 Pupil Tuition (General Fund only)		=	\$50,000
16. Transfers From Authorized Funds (Code 06 Line 165)	Transfer from Contingency Reserve	=	\$2,750,000
17. Interest on idle funds		=	\$10,000
18. Miscellaneous		=	\$80,750
19. 2016-2017 Estimated General Fund Budget Authority (Lines 11 through 18)		=	\$81,421,861

2016-2017 Local Option Budget

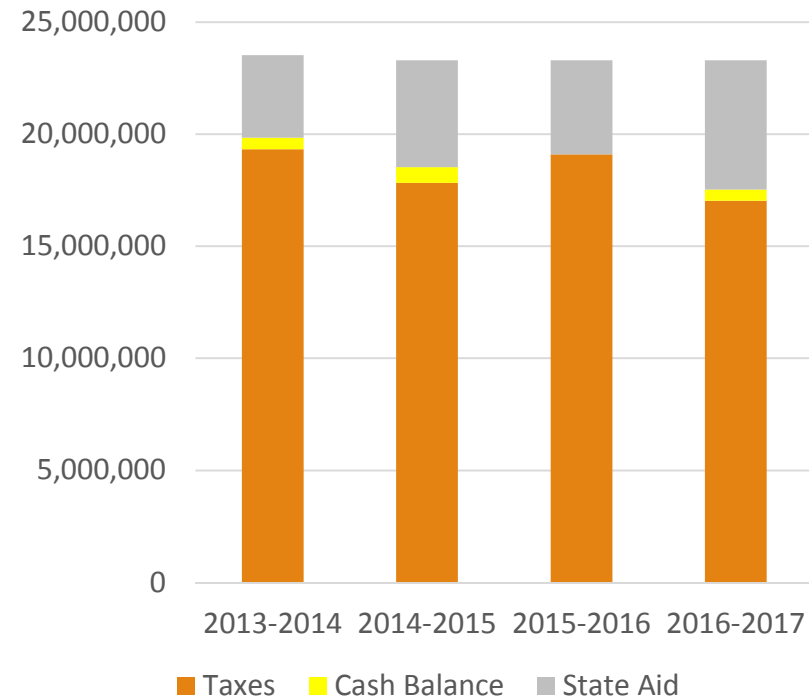
Local Option Budget State Aid will be funded based on the Old finance formula and not the block grant formula, which was found to be unconstitutional. Local Option Budget Authority remains flat under the block grant, no new authority can be realized

The Supplemental General Fund also called the Local Option Budget (LOB), under the Block Grant is the same budget authority as 2014-2015 fiscal year.

- The revenue for this fund comes from two basic sources, State Aid and Local Taxes.

**When the Mill levy was set for this budget year the district expected and budgeted for \$5,985,375, but the state of Kansas reduced the amount mid-year, causing the district to use more cash reserves to fill the gap in lost revenue which triggered a higher mill levy in the following budget year to recoup the loss

	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual	2016-2017 Estimate
Budget	23,517,384	23,297,182	23,297,182	23,297,182
State Aid	3,681,369	**4,768,517	4,203,557	5,775,047
Taxes	19,327,863	17,832,131	19,093,625	17,022,136
Cash Balance	508,152	696,534	0	500,000
Total Legal Max	23,517,384	23,297,182	23,297,182	23,297,182
Mill Levy	17.836	15.897	17.373	14.408




MILL LEVY FUNDS

OPERATING FUNDS

- General Fund
- Local Option Budget

OTHER LEVIED FUNDS

- Bond and Interest Fund
 - Capital Outlay
 - Special Assessments
 - Adult Basic Education
 - Cost of Living (COLA)
- 

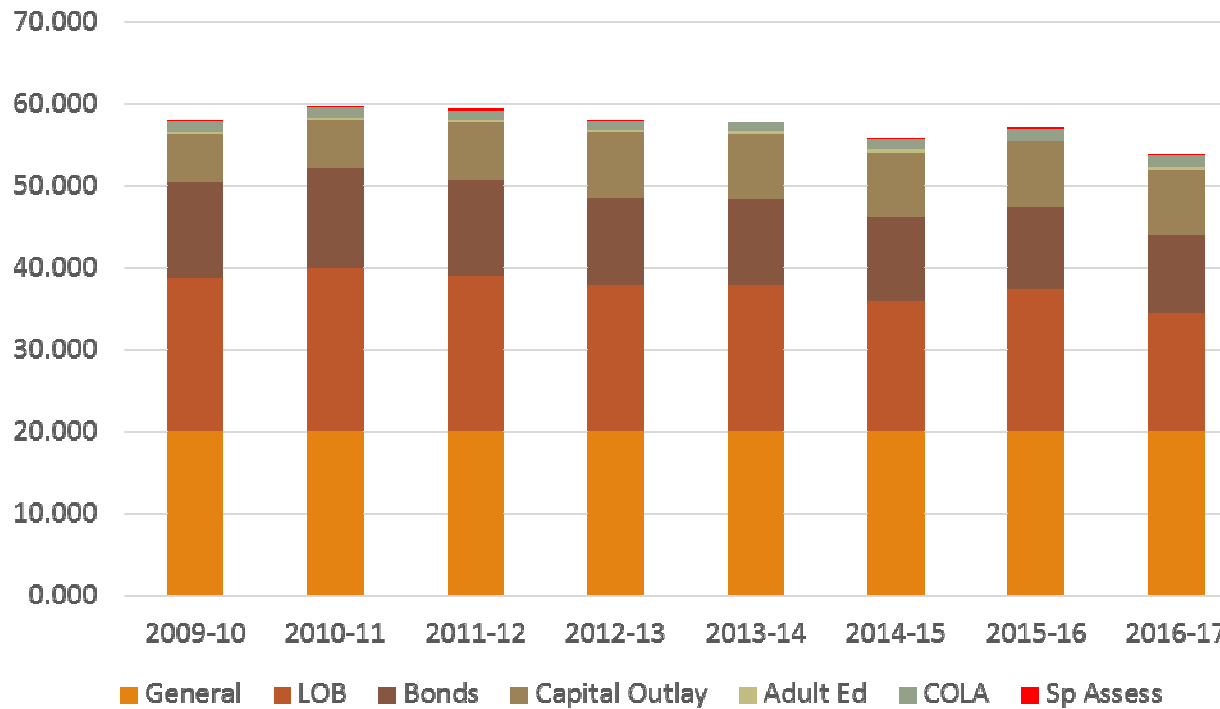


Assessed Valuation History

Fiscal Year	% Change	All Levied funds Except General	General Fund
2007-2008	3.35%	973,752,838	916,451,969
2008-2009	0.13%	975,007,225	917,605,285
2009-2010	-1.23%	963,038,628	904,943,774
2010-2011	0.59%	968,755,909	910,616,955
2011-2012	0.97%	978,187,698	919,687,576
2012-2013	0.76%	985,579,241	926,932,768
2013-2014	.69%	992,393,634	937,696,549
2014-2015	2.408%	1,016,292,269	957,231,832
2015-2016	2.896%	1,045,729,023	986,437,070
2016-2017 (Estimate)	1.365%	1,060,000,000	1,010,000,000

Mill Levy History

7 Year Mill Levy Summary								
	Actual 2009-2010	Actual 2010-2011	Actual 2011-2012	Actual 2012-2013	Actual 2013-2014	Actual 2014-2015	Estimate 2015-2016	Estimate 2016-2017
General	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
LOB	18.695	19.927	18.992	17.939	17.836	15.897	17.373	14.408
B&I	11.723	12.149	11.700	10.577	10.539	10.208	10.073	9.608
Cap Out	5.970	5.952	6.999	7.952	7.972	7.902	7.904	8.000
Cost of Living	1.325	1.320	1.105	1.058	1.192	1.185	1.446	1.416
ABE	0.149	0.248	0.400	0.398	0.249	0.494	0.099	0.250
SPA	0.032	0.050	0.242	0.081	-	0.066	0.011	0.059
Total	57.894	59.646	59.438	58.005	57.788	55.752	56.906	53.741
Mill Levy Increase	0.495	1.752	(0.208)	(1.433)	(0.217)	(2.036)	1.154	(3.165)



Impact of Mill levy Change to Taxes

Lawrence USD #497

Estimate of LOB Impact

Tax Computation for School District Purposes Only

Current Year Tax Calculation

Enter Assessed Value of your home

\$ 150,000.00

Current Year

2015-2016

Enter Assessed Value of Your Home	General Fund Exemption	Assessment Rate*	=	General Fund Assessed Valuation
150,000.00	20,000	11.50%	=	14,950.00
150,000.00	0	11.50%	=	17,250.00
* This is the assessment for residential property.				
Compute Your Taxes:				
General Fund total Levy for School Purposes	Mills	20.000		
Other Levy funds for School Purposes	Mills	36.906		
2014-2015 Levy	Total Levy for School Purposes	Mills		56.906
General Fund Assessed Valuation	General Fund Mill Levy Decimal Point Shifted*			General Fund Taxes Owed
14,950.00	X 0.0200			299.00
Other Levy Funds Assessed Valuation	Other Levy Funds Mill Levy Decimal Point Shifted*			Other Levy Funds Taxes Owed
17,250.00	X 0.0369			636.63
Annual (USD#497) Total Tax You Owe				935.63
*Divide Millage by 1,000 (Example) The School millage rate 20 mills, would be .0200				

2016-2017

Estimate of Impact on Mill Levy Decrease				
Change in Cost --				
Enter Assessed Value of your home \$ 150,000.00				
Value of Your Home	General Fund Exemption	Assessment Rate	=	General Fund Assessed Valuation
150,000.00	\$ 20,000	11.50%	=	14,950.00
150,000.00		11.50%	=	17,250.00
Compute Your Taxes:				
General Fund total Levy for School Purposes	Mills	20.000		
Other Levy funds for School Purposes	Mills	33.741		
(LOB, COLA, ABE, CO, SPA, B&I)				
Total Levy for School Purposes				Mills
				53.741
General Fund Assessed Valuation	General Fund Mill Levy Decimal Point Shifted*			General Fund Taxes Owed
\$ 14,950	X 0.0200			299.00
Other Levy Funds Assessed Valuation	Other Levy Funds Mill Levy Decimal Point Shifted*			Other Levy funds Taxes Owed
\$ 17,250	X 0.0337			582.03
Annual (USD#497) Total Tax You Owe				\$ 881.03
Annual Increase (Decrease)				\$ (54.60)
Monthly Increase (Decrease)				\$ (4.55)

Note: This is ONLY the School district portion of taxes on property tax statement, there is also City/County/State taxes assessed on Real Estate Property, the district is only a piece of the total on a statement.

Comparing Actual to Budget

Remember that School Districts must budget “high” for authority, and cannot exceed the published amount even if there is revenues that would allow them to.

To exceed the maximums, a budget would have to be re-published and in some cases certain levied funds cannot be republished.

If a published budget authority is exceeded, beyond any reimbursement income, it is a statutory violation and is a financial red flag when agencies such as Moody’s review audited financials for bond ratings.



SPECIAL REVENUE FUNDS

Food Service Fund

Vocational Education

Special Education

Drivers Training

Summer School

Adult Supplemental Fund

Virtual School

Professional Development Fund

Bilingual Education

Parents as Teachers Fund

KPERS Special Liability Retirement Fund

At Risk K-12

At Risk 4 Year Old

Federal Funds

Gifts/Donations/Bequests

Textbook/Student Materials Revolving Fund (non-budgeted)

Health Care Reserve Fund (non-budgeted, per state)

Work Comp Reserve Fund (non-budgeted, per state)

Contingency Reserve Fund (non-budgeted, per state)

Activity Fund (non-budgeted, per state)

Approving Code 99 for Publication

Code 99 Page 2 Line 110 NET USD Expenditures shows the District Expenditures and budget after removing transfers between funds – NET Expenditures

Also, note budget is published High, Levy funds cannot be republished, and a school district cannot spend more than the published amount even if there are revenues available to spend.

Budget Less Transfers	2016-2017	\$155,381,929
<u>Actual Less Transfers</u>	<u>2015-2016</u>	<u>\$141,878,157</u>
<u>Highlighted Changes</u>		
Capital Outlay		\$ 1,596,103
Bond and Interest		\$ 3,419,540
KPERS 3 quarters Actual/vs. 4 Quarters Budget		\$ 2,405,144
Gifts and Grants (<i>published high for possible future grants and donations</i>)		\$ 2,259,286
<u>Various (up and down for all other budgeted funds)</u>		<u>\$ 3,823,699</u>
<u>Total change from prior year actual</u>		<u>\$ 13,503,772</u>

NOTICE OF HEARING 2016-2017 BUDGET

The governing body of Unified School District 497 will meet on the 8th day of August, 2016 at 7:00 pm,
at for the purpose of hearing and answering objections of taxpayers relating to the proposed
use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at
District Office, 110 McDonald Drive, Lawrence, KS 66044 and will be available at this hearing.

The Amount of 2016 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2016-2017 Budget.
The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	67,808,653	20.000	80,954,686	20.000	81,421,861	20,200,000	20.000
Supplemental General (LOB)	08	23,312,997	15.897	23,548,507	17.373	23,297,182	15,271,989	14.408
SPECIAL REVENUE								
Adult Education	10	365,373	0.494	425,030	0.099	700,000	265,000	0.250
Adult Supplemental Education	12	0		0		25,981		
Bilingual Education	14	708,894		1,799,013		2,250,000		
Virtual Education	15	4,893,712		4,315,936		6,000,000		
Capital Outlay	16	10,107,873	7.902	14,403,897	7.904	16,000,000	8,480,000	8.000
Driver Training	18	39,599		44,071		105,000		
Extraordinary School Program	22	0		0		0		
Food Service	24	4,827,581		4,795,431		6,000,000		
Professional Development	26	572,301		309,574		690,000		
Parent Education Program	28	183,685		214,058		280,000		
Summer School	29	22,752		162,382		132,000		
Special Education	30	23,202,880		23,633,259		25,500,000		
Vocational Education	34	2,030,201		1,940,509		2,600,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	10,816,486		11,445,314				
Federal Funds	07	2,778,888		2,650,993		2,669,795		
Gifts and Grants	35	385,717		384,409		2,643,695		
At Risk (4Yr Old)	11	523,996		516,464		630,000		
Cost of Living	33	1,290,500	1.185	1,571,491	1.446	1,700,000	1,501,098	1.416
At Risk (K-12)	13	4,847,974		4,085,207		5,000,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	7,115,475		6,090,694		8,495,838		
Contingency Reserve	53	275,777		1,079,042				
Textbook & Student Material Revolving	55	1,345,657		779,099				
Activity Fund	56	1,689,224		1,189,858				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	10,797,475	10.208	10,964,619	10.073	14,384,159	10,184,743	9.608
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	83,952	0.066	14,605	0.011	250,000	62,058	0.059
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	180,027,622	55.752	197,318,148	56.906	200,775,511	55,964,888	53.741
Less: Transfers	105	39,327,618	xxxxxx	55,439,991	xxxxxx	45,393,582	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	140,700,004	xxxxxx	141,878,157	xxxxxx	155,381,929	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	55,404,042	xxxxxx	58,520,881	xxxxxx	55,964,888	xxxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	55,404,042		58,520,881		55,964,888		
Assessed Valuation - General Fund	128	\$957,231,832		\$986,437,070		\$1,010,000,000		
Assessed Valuation - All Other Funds	130	\$1,016,292,269		\$1,045,729,023		\$1,060,000,000		
Outstanding Indebtedness, July 1		2014		2015		2016		
General Obligation Bonds	135	85,775,000		114,275,000		125,905,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	10,162,843		6,297,062		7,066,024		
TOTAL USD DEBT	155	95,937,843		120,572,062		132,971,024		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board

