

To: Board of Education

From: Anna Stubblefield, assistant superintendent, educational support, ext. 1760
Kathy Johnson, director, finance, ext. 2376

Re: Approval of 2016-2017 Budget for USD 497

Date: August 4, 2016

Background:

On July 25, 2016, the Board of Education approved the 2016-2017 budget for publication in the Lawrence Journal-World. A hearing was set for August 8, 2016, at 7 p.m. in the ESDC Interactive Technology Center (ITC). After the hearing and during the regular board meeting, board members will be asked to approve the budget proposed for the school year beginning July 1, 2016 to June 30, 2017, the maximum mill levy and budget authorities of each budgeted fund.

The mill levy is projected to decrease 3.165 mill from 2015-2016. The maximum budget authorities and mill levy are noted on the Code 99 form of the state budget document.

Recommendation:

Administration recommends board approval of the 2016-2017 budget and mill levy as noted on the published state budget document form, Code 99.

Motion:

"I move the Board of Education approve the 2016-2017 budget and mill levy for USD 497 as noted on the State of Kansas Budget Code 99 Form."

NOTICE OF HEARING 2016-2017 BUDGET

The governing body of Unified School District 497 will meet on the 8th day of August, 2016 at 7:00 pm,
 at for the purpose of hearing and answering objections of taxpayers relating to the proposed
 use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at
 District Office, 110 McDonald Drive, Lawrence, KS 66044 and will be available at this hearing.

The Amount of 2016 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2016-2017 Budget.
 The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	67,808,653	20.000	80,954,686	20.000	81,421,861	20,200,000	20.000
Supplemental General (LOB)	08	23,312,997	15.897	23,548,507	17.373	23,297,182	15,271,989	14.408
SPECIAL REVENUE								
Adult Education	10	365,373	0.494	425,030	0.099	700,000	265,000	0.250
Adult Supplemental Education	12	0		0		25,981		
Bilingual Education	14	708,894		1,799,013		2,250,000		
Virtual Education	15	4,893,712		4,315,936		6,000,000		
Capital Outlay	16	10,107,873	7.902	14,403,897	7.904	16,000,000	8,480,000	8.000
Driver Training	18	39,599		44,071		105,000		
Extraordinary School Program	22	0		0		0		
Food Service	24	4,827,581		4,795,431		6,000,000		
Professional Development	26	572,301		309,574		690,000		
Parent Education Program	28	183,685		214,058		280,000		
Summer School	29	22,752		162,382		132,000		
Special Education	30	23,202,880		23,633,259		25,500,000		
Vocational Education	34	2,030,201		1,940,509		2,600,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	10,816,486		11,445,314				
Federal Funds	07	2,778,888		2,650,993		2,669,795		
Gifts and Grants	35	385,717		384,409		2,643,695		
At Risk (4Yr Old)	11	523,996		516,464		630,000		
Cost of Living	33	1,290,500	1.185	1,571,491	1.446	1,700,000	1,501,098	1.416
At Risk (K-12)	13	4,847,974		4,085,207		5,000,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	7,115,475		6,090,694		8,495,838		
Contingency Reserve	53	275,777		1,079,042				
Textbook & Student Material Revolving	55	1,345,657		779,099				
Activity Fund	56	1,689,224		1,189,858				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	10,797,475	10.208	10,964,619	10.073	14,384,159	10,184,743	9.608
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	83,952	0.066	14,605	0.011	250,000	62,058	0.059
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	180,027,622	55.752	197,318,148	56.906	200,775,511	55,964,888	53.741
Less: Transfers	105	39,327,618	xxxxxx	55,439,991	xxxxxx	45,393,582	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	140,700,004	xxxxxx	141,878,157	xxxxxx	155,381,929	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	55,404,042	xxxxxx	58,520,881	xxxxxx	55,964,888	xxxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	55,404,042		58,520,881		55,964,888		
Assessed Valuation - General Fund	128	\$957,231,832		\$986,437,070		\$1,010,000,000		
Assessed Valuation - All Other Funds	130	\$1,016,292,269		\$1,045,729,023		\$1,060,000,000		
Outstanding Indebtedness, July 1		2014		2015		2016		
General Obligation Bonds	135	85,775,000		114,275,000		125,905,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	10,162,843		6,297,062		7,066,024		
TOTAL USD DEBT	155	95,937,843		120,572,062		132,971,024		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board