

To: Board of Education

From: Tony Barron, executive director, facilities & operations, ext. 1643

Re: Approval of Real Estate Contract between Douglas County & USD 497

Date: September 9, 2016

Background:

At its August 8, 2016 meeting, a report was made to the Board of Education on a master plan for the Facilities and Operations division and a district-owned warehouse. As reported at that time, seven district properties and one county property were evaluated along with the estimated costs needed to develop the sites for use.

Based upon the evaluation of available properties, associated costs, and the master planning process, the former Douglas County Public Works located at 711 East 23<sup>rd</sup> Street best meets the current and future needs and goals of the district.

Douglas County will sell the property to Lawrence USD 497 in exchange for the district's facilities & operations property located at 146 Maine Street plus \$500,000. In accordance with the real estate contract, Lawrence USD 497 will take possession of the 711 East 23<sup>rd</sup> Street property at closing. Douglas County will take possession of the USD 497 property at 146 Maine Street on November 1, 2017.

Recommendation:

Administration and the Facility Planning Committee recommend board approval for the purchase of Douglas County property located at 711 East 23<sup>rd</sup> Street in exchange for USD497 property located at 146 Maine Street plus \$500,000 to be paid from the Capital Outlay Fund budget.

Motion:

"I move the Board of Education approve a purchase from the Board of County Commissioners of Douglas County property located at 711 East 23<sup>rd</sup> Street in exchange for Lawrence USD 497's property located at 146 Maine Street, plus \$500,000 as outlined in the real estate contract."