

To: Board of Education

From: Kathy Johnson, executive director, finance

Re: Municipal Advisory Services - Fiduciary Engagement Agreement

Date: September 10, 2018

Background:

George K Baum & Company serves as the district's financial advisor on bond sales. The municipal advisory service includes but is not limited to the preparation of all bond supporting data, bond market information and assistance in obtaining bond ratings.

Rationale:

The district has used George K Baum, Co. for this advisory service with each of our past bond issues. They have intimate knowledge and understanding of Lawrence and Lawrence USD 497 and have done an excellent job for the district on past issues.

Recommendation:

Administration recommends that the Board of Education approve the fiduciary engagement agreement for Municipal Advisory Services with George K. Baum & Company, for the series 2018-a bond sale, at a cost of \$25,000. These contractual services are a part of closing costs and paid from bond proceeds.

Motion:

"I move the Board of Education approve the fiduciary engagement agreement for municipal advisory services with George K. Baum & Company, for the series 2018-a bond sale, at a cost of \$25,000, to be paid at closing from bond proceeds."