

To: Board of Education

From: Kathy Johnson, executive director of finance

Re: Approval for Publication: 2018-2019 Budget

Background:

In July each year the board approves, for publication in the local newspaper, a form called Code 99. Code 99 reflects the maximum budget authority and mill levies the district proposes in each fund for the fiscal year July 1, 2018 to June 30, 2019. In addition, actual expenditures and mill levies for the prior two fiscal years are also included on this form. The form designates August 13, 2018 at 7:00pm for a budget hearing at ESDC, 110 McDonald Drive.

Board action approves, for publication, the maximum levels of budget authority and sets a maximum mill levy. Final budget approval will not occur until the board meeting on August 13, 2018, following the budget hearing.

The State budget forms that populate Code 99 are being compiled. A presentation of the budget information that populates the Code 99 and board discussion will be part of Monday's board meeting and prior to approving anything for publication.

Recommendation:

Administration recommends once the board receives the budget information for 2018-2019, they approve for publication, the 2018-2019 budget maximums and mill levy as will be noted on Code 99.

Motion:

"I move the board of education approve, for publication, the 2018-2019 budget maximums and mill levies as noted on budget form Code 99 with a budget hearing scheduled for August 13, 2018, 7:00pm."