

NOTICE OF HEARING 2014-2015 BUDGET

The governing body of Unified School District 497 will meet on the 11 day of August, 2014 at 7:00 PM, at ESDC 110 McDonald Drive, Lawrence, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2014 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2014-2015 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2012-2013 Actual		2013-2014 Actual		PROPOSED BUDGET 2014-2015		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2014 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	66,983,551	20.000	68,577,417	20.000	70,177,277	18,902,412	20.000
Supplemental General (LOB)	08	22,953,458	17.939	23,532,247	17.836	23,884,179	16,087,474	16.095
SPECIAL REVENUE								
Adult Education	10	377,305	0.398	369,275	0.249	655,000	499,769	0.500
Adult Supplemental Education	12	0		0		25,981		
Bilingual Education	14	616,836		670,683		711,000		
Virtual Education	15	5,315,035		5,624,322		7,000,000		
Capital Outlay	16	5,326,028	7.952	14,809,351	7.972	15,485,000	7,996,296	8.000
Driver Training	18	24,015		37,453		105,000		
Extraordinary School Program	22	0		0		0		
Food Service	24	4,734,753		4,642,878		6,000,000		
Professional Development	26	467,508		580,848		690,000		
Parent Education Program	28	147,395		166,084		240,000		
Summer School	29	10,590		16,845		186,500		
Special Education	30	20,275,635		21,965,749		25,000,000		
Vocational Education	34	1,574,537		1,757,418		2,100,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	8,604,561		10,144,933				
Federal Funds	07	2,367,080		2,143,676		2,775,402		
Gifts and Grants	35	285,904		263,011		1,242,576		
At Risk (4Yr Old)	11	499,196		511,103		725,000		
Cost of Living	33	1,290,950	1.058	1,290,500	1.192	1,290,500	1,199,036	1.200
At Risk (K-12)	13	4,834,876		5,745,637		6,530,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2012-2013 Actual		2013-2014 Actual		PROPOSED BUDGET 2014-2015		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2014 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	6,206,550		7,024,817		8,570,277		
Contingency Reserve	53	64,347		405,303				
Textbook & Student Material Revolving	55	963,257		944,415				
Activity Fund	56	1,186,399		1,608,785				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	11,817,760	10.577	10,399,290	10.539	11,802,476	10,330,082	10.335
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	67,689	0.081	74,710	0.000	250,000	66,959	0.067
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	166,995,215	58.005	183,306,750	57.788	185,446,168	55,082,028	56.197
Less: Transfers	105	41,036,869	xxxxxx	42,782,098	xxxxxx	33,390,610	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	125,958,346	xxxxxx	140,524,652	xxxxxx	152,055,558	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	55,920,429	xxxxxx	56,336,221	xxxxxx	55,082,028	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	55,920,429		56,336,221		55,082,028		
Assessed Valuation - General Fund	128	\$926,932,768		\$937,696,549		\$945,120,581		
Assessed Valuation - All Other Funds	130	\$985,579,241		\$996,501,220		\$999,537,024		
Outstanding Indebtedness, July 1		2012		2013		2014		
General Obligation Bonds	135	64,695,000		57,115,000		85,775,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	64,695,000		57,115,000		85,775,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board