

USD# 497 Lawrence Public Schools

**2013-2014
Budget**



Calendar of Board Action

Budget Hearing

August 12th, 2013 at 7:00pm

ESDC 110 McDonald Drive

Approve Budget

August 12th, 2013 at 7:00pm Board
Meeting

Total Budget Authority and Maximum Mill Levy

Final Budget Document

Due August 25, 2013 to County and
KSDE

*A copy of the final document will be provided to the
Board of Education after the 25th.*

<http://www.usd497.org/aboutus/budgetandfinance/budget>



Comparing Actual to Budget

- Remember that School Districts must budget “high” for authority, and cannot exceed the published amount even if there is revenues that would allow them to. To exceed the maximums, a budget would have to be re-published and in some cases certain levied funds cannot be republished. If a published budget authority is exceeded, beyond any reimbursement income, it is a statutory violation and is a financial red flag when agencies such as Moody’s review audited financials for bond ratings.



Source: Code 99 State Budget Forms

NET USD Expenditures (Less Transfers)

	All Funds			All Funds excluding - Bond & Interest, Capital Outlay, Special Assessment		
	2012-2013	2013-2014	Percent Change	2012-2013	2013-2014	Percent Change
Actual	125,966,642			108,742,369		
Budget		148,784,706	18.11%		120,386,471	10.71%
	2011-2012	2012-2013	Percent Change	2011-2012	2012-2013	Percent Change
Actual	126,365,832	125,966,642	-0.32%	105,545,488	108,742,369	3.03%
Budget		141,195,322	11.74%		114,000,069	8.01%
	2010-2011	2011-2012	Percent Change	2010-2011	2011-2012	Percent Change
Actual	119,690,170	126,365,832	5.58%	100,529,526	105,545,488	4.99%
Budget		138,268,799	15.52%		112,523,926	11.93%
	2009-2010	2010-2011	Percent Change	2009-2010	2010-2011	Percent Change
Actual	123,035,542	119,690,170	-2.72%	102,243,222	100,529,526	-1.68%
Budget		136,720,595	11.12%		112,537,490	10.07%
	2008-2009	2009-2010	Percent Change	2008-2009	2009-2010	Percent Change
Actual	122,961,126	123,035,542	0.06%	103,787,561	102,243,222	-1.49%
Budget						

Example of Budgeting “High” is Capital Outlay Fund

STATE OF KANSAS
Budget Form USD-A
2013-2014

USD# 497

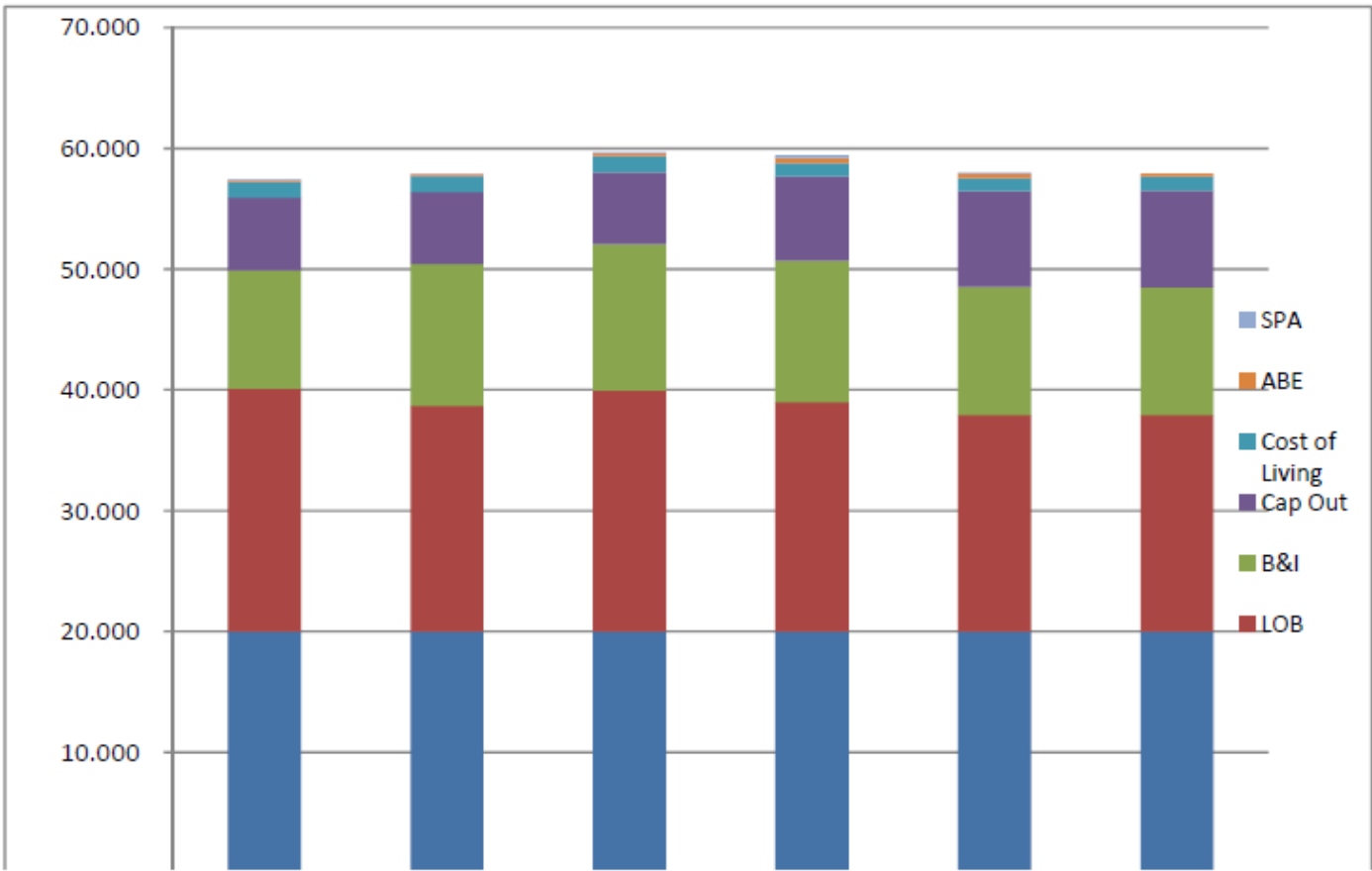
Code 99 Line	2011-2012 Actual		2012-2013 Actual		PROPOSED BUDGET 2013-2014			
	Actual	Actual	Actual	Actual	Expenditure s (5)	Amount of 2013 Tax to be Levied (6)	Est. Tax Rate* (7)	
	Expenditure s (1)	Tax Rate* (2)	Expenditure s (3)	Tax Rate* (4)				
Capital Outlay	16	8,730,056	6.999	5,338,824	7.952	16,985,000	7,912,230	8.000

Budget Based on Weighted FTE and BSAPP--Operating Budget is formula Driven

Weighted FTE - Funding is calculated From	Form 150 - Budget Actual -KSDE Audit	Growth	Change in Funding FTE since 2007-2008	% Growth	BSAPP	% Chge	Calculated General Fund Authority	Change in Funding FTE since 2007-2008
Budget								
2013-2014	17,839.70	772.60	2,822.00	4.53%	\$ 3,838	0.00%	68,468,769	2,781,349
Actual								
2012-2013	17,067.10	271.30		1.62%	\$ 3,838	1.51%	65,503,530	
2011-2012	16,795.80	866.30		5.44%	\$ 3,780	-4.15%	63,488,124	
2010-2011	15,929.50	122.50		0.77%	\$ 3,937	-1.91%	62,714,442	
2009-2010	15,807.00	203.30		1.30%	\$ 4,012	-9.67%	63,417,684	
2008-2009*	15,603.70	586.00		3.90%	\$ 4,400	0.59%	68,656,280	
2007-2008*	15,017.70				\$ 4,374		65,687,420	

6 Year Mill Levy Summary

	Actual 2008-2009	Actual 2009- 2010	Actual 2010-2011	Actual 2011-2012	Actual 2012-2013	Budget 2013-2014
General	20.000	20.000	20.000	20.000	20.000	20.000
LOB	20.103	18.695	19.927	18.992	17.939	17.898
B&I	9.814	11.723	12.149	11.700	10.577	10.577
Cap Out	5.992	5.970	5.952	6.999	7.952	8.000
Cost of Living	1.308	1.325	1.320	1.105	1.058	1.196
ABE	0.150	0.149	0.248	0.400	0.398	0.250
SPA	0.032	0.032	0.050	0.242	0.081	-
Total	57.399	57.894	59.646	59.438	58.005	57.921
Mill Levy Increase		0.495	1.752	(0.208)	(1.433)	(0.084)



NOTICE OF HEARING 2013-2014 BUDGET

The governing body of Unified School District 497 will meet on the 12 day of August , 2013 at 7, at ESDC, 110 McDonald Drive, Lawrence, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at ESDC,110 McDonald Drive, Lawrence, KS (after August 1) and will be available at this hearing.

The Amount of 2013 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2013-2014 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2011-2012 Actual		2012-2013 Actual		PROPOSED BUDGET 2013-2014		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2013 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	67,048,507	20.000	66,892,972	20.000	68,468,769	18,755,395	20.000
Supplemental General (LOB)	08	22,446,041	18.992	22,944,555	17.939	23,940,133	17,701,753	17.898
SPECIAL REVENUE								
Adult Education	10	368,725	0.400	378,984	0.398	620,000	247,257	0.250
Adult Supplemental Education	12	0		0		25,981		
Bilingual Education	14	648,116		615,137		675,000		
Virtual Education	15	5,173,935		5,316,576		6,800,000		
Capital Outlay	16	8,730,056	6.999	5,338,824	7.952	16,985,000	7,912,230	8.000
Driver Training	18	33,154		24,015		141,000		
Extraordinary School Program	22	0		0		0		
Food Service	24	4,545,606		4,734,510		6,000,000		
Professional Development	26	330,803		467,507		700,000		
Parent Education Program	28	121,577		147,393		235,000		
Summer School	29	14,141		10,590		150,000		
Special Education	30	19,423,788		20,279,366		23,000,000		
Vocational Education	34	1,453,748		1,574,583		2,000,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	8,465,485		8,604,561				
Federal Funds	07	2,706,862		2,379,576		2,527,965		
Gifts and Grants	35	234,654		269,438		1,001,196		
At Risk (4Yr Old)	11	493,553		498,002		815,000		
Cost of Living	33	1,276,842	1.105	1,290,950	1.058	1,290,500	1,182,689	1.196
At Risk (K-12)	13	4,391,383		4,834,876		6,455,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2011-2012 Actual		2012-2013 Actual		PROPOSED BUDGET 2013-2014		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2013 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	6,798,202		6,206,550		7,385,795		
Contingency Reserve	53	5,072,403		64,347				
Textbook & Student Material Revolving	55	782,960		963,257				
Activity Fund	56	1,459,031		1,186,399				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	11,993,873	11.700	11,817,760	10.577	11,113,235	10,461,442	10.577
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	96,415	0.242	67,689	0.081	300,000	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	174,109,860	59.438	166,908,417	58.005	180,629,574	56,260,766	57.921
Less: Transfers	105	47,744,028	xxxxxx	40,941,775	xxxxxx	31,844,868	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	126,365,832	xxxxxx	125,966,642	xxxxxx	148,784,706	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	56,822,287	xxxxxx	55,920,429	xxxxxx	56,260,766	xxxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	56,822,287		55,920,429		56,260,766		
Assessed Valuation - General Fund	128	\$919,687,576		\$926,932,768		\$937,769,753		
Assessed Valuation - All Other Funds	130	\$978,187,698		\$985,579,241		\$989,028,768		
Outstanding Indebtedness, July 1		2011		2012		2013		
General Obligation Bonds	135	73,475,000		64,695,000		57,115,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	73,475,000		64,695,000		57,115,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board

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