NOTICE OF FUND CHANGES ON THE TPP / AMERITIME PLATFORM

TO:       RETIREMENT PLAN PARTICIPANTS
FROM:     THE UNIFIED SCHOOL DISTRICT NO. 497, DOUGLAS CO., KS 403(B) PLAN
DATE:     OCTOBER 22, 2020
RE:       CHANGES TO RETIREMENT PLAN INVESTMENT OPTIONS ON THE TPP/AMERITIME PLATFORM

Our goal is to provide the most comprehensive and competitive retirement plan benefits package possible. We constantly review your portfolio options to ensure we are offering the most appropriate, diversified investment options available. The process utilized to review the plan’s investment options is comprehensive and on occasion will yield results that require us to add or remove funds that no longer meet the criteria used to measure the appropriateness of an investment. With that in mind, a modification will be made to the portfolio/funds available as investment options under the plan.

Effective December 4, 2020, the following changes will be executed regarding the plan’s core investment options lineup:

The investment options listed on the left side of the table below will be removed, and any balances in these closing funds on the fund change date will be automatically mapped into the replacement investment options listed below, which are already part of the plan’s fund lineup.

<table>
<thead>
<tr>
<th>(OLD) INVESTMENT OPTIONS BEING REMOVED</th>
<th>(NEW) REPLACEMENT INVESTMENT OPTIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fidelity Freedom Funds 2020 (FFFDX)</td>
<td>American Century One Choice In Retirement Portfolio (ARDTX)</td>
</tr>
<tr>
<td>Fidelity Freedom Funds 2025 (FTWX)</td>
<td>American Century One Choice 2025 Portfolio (ARWDX)</td>
</tr>
<tr>
<td>Fidelity Freedom Funds 2030 (FFTHX)</td>
<td>American Century One Choice 2030 Portfolio (ARWDX)</td>
</tr>
<tr>
<td>Fidelity Freedom Funds 2035 (FFTHX)</td>
<td>American Century One Choice 2035 Portfolio (ARLDX)</td>
</tr>
<tr>
<td>Fidelity Freedom Funds 2040 (FFFX)</td>
<td>American Century One Choice 2040 Portfolio (ARDUX)</td>
</tr>
<tr>
<td>n/a</td>
<td>American Century One Choice 2045 Portfolio (ARDOX)</td>
</tr>
<tr>
<td>Vanguard Selected Value Inv (VASVX)</td>
<td>Fidelity Low Priced Stock (FLPSX)</td>
</tr>
<tr>
<td>FMI Common Stock (FMIMX)</td>
<td>Fidelity Low Priced Stock (FLPSX)</td>
</tr>
<tr>
<td>Dodge &amp; Cox Stock (DODGX)</td>
<td>American Century Equity Income (AEUDX)</td>
</tr>
<tr>
<td>Franklin Templeton Global Bond (FBNRX)</td>
<td>Vanguard Intermediate Term Bond Index (VBILX)</td>
</tr>
<tr>
<td>n/a</td>
<td>MFS Mid Cap Growth (OTCKX)</td>
</tr>
</tbody>
</table>

If you do NOT want the above fund mappings to be applied to your account, you must transfer your balances out of the investment options that are being removed and must do so prior to 3:00pm CST on December 3, 2020. You may adjust your investment elections and transfer your holdings using the “Manage Investments” options that are available for your account on the www.yourfutureisdaily.com participant website.

Performance Information for New/Replacement Funds – as of 9/30/2020

Historical performance and expense ratio information for the new funds can be found below. Historical performance does not guarantee future results.

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>1YR</th>
<th>3YR</th>
<th>5YR</th>
<th>10YR</th>
<th>INCEPTION</th>
<th>EXPENSE RATIO</th>
</tr>
</thead>
<tbody>
<tr>
<td>American Century One Choice In Retirement Portfolio (ARDTX)</td>
<td>7.59%</td>
<td>5.89%</td>
<td>6.74%</td>
<td>6.65%</td>
<td>5.78%</td>
<td>0.42%</td>
</tr>
<tr>
<td>American Century One Choice 2025 Portfolio (ARWDX)</td>
<td>8.07%</td>
<td>6.20%</td>
<td>7.40%</td>
<td>7.49%</td>
<td>6.44%</td>
<td>0.44%</td>
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<tr>
<td>American Century One Choice 2030 Portfolio (ARLUX)</td>
<td>8.80%</td>
<td>6.58%</td>
<td>7.89%</td>
<td>7.98%</td>
<td>6.87%</td>
<td>0.46%</td>
</tr>
<tr>
<td>American Century One Choice 2035 Portfolio (ARLUX)</td>
<td>9.51%</td>
<td>6.92%</td>
<td>8.39%</td>
<td>8.51%</td>
<td>7.33%</td>
<td>0.49%</td>
</tr>
<tr>
<td>American Century One Choice 2040 Portfolio (ARDUX)</td>
<td>10.25%</td>
<td>7.33%</td>
<td>8.94%</td>
<td>9.05%</td>
<td>7.80%</td>
<td>0.51%</td>
</tr>
<tr>
<td>American Century One Choice 2045 Portfolio (ARDOX)</td>
<td>11.00%</td>
<td>7.71%</td>
<td>9.52%</td>
<td>9.49%</td>
<td>8.26%</td>
<td>0.54%</td>
</tr>
<tr>
<td>American Century One Choice 2050 Portfolio (ARFEX)</td>
<td>11.64%</td>
<td>8.02%</td>
<td>9.91%</td>
<td>9.75%</td>
<td>8.52%</td>
<td>0.56%</td>
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</table>

Continues onto Next Page
<table>
<thead>
<tr>
<th>Fund Name</th>
<th>1YR</th>
<th>3YR</th>
<th>5YR</th>
<th>10YR</th>
<th>INCEPTION</th>
<th>EXPENSE RATIO</th>
</tr>
</thead>
<tbody>
<tr>
<td>American Century Equity Income (AEUDX)</td>
<td>-3.79%</td>
<td>4.42%</td>
<td>9.78%</td>
<td>9.71%</td>
<td>8.25%</td>
<td>0.57%</td>
</tr>
<tr>
<td>Fidelity Low Priced Stock (FLPSX)</td>
<td>4.15%</td>
<td>3.46%</td>
<td>6.74%</td>
<td>9.92%</td>
<td>12.72%</td>
<td>0.78%</td>
</tr>
<tr>
<td>MFS Mid Cap Growth (OTCKX)</td>
<td>25.48%</td>
<td>20.04%</td>
<td>17.94%</td>
<td>15.67%</td>
<td>16.78%</td>
<td>0.74%</td>
</tr>
<tr>
<td>Vanguard Intermediate Term Bond Index (VBI LX)</td>
<td>8.90%</td>
<td>6.25%</td>
<td>4.86%</td>
<td>4.41%</td>
<td>5.34%</td>
<td>0.07%</td>
</tr>
</tbody>
</table>

For additional information about the changes to your plan’s investment lineup, please refer to the “fact sheets” on the pages that follow this fund change notice, or you may contact the plan’s investment advisor directly by dialing the following phone number:

Mr. Russ Lane – Ameritime, LLC – 913.747.2000
American Century One Choice In Ret R6

**Investment Objective & Strategy**

From investment's prospectus:

The investment seeks current income; capital appreciation is a secondary objective.

The fund is a “fund of funds,” meaning that it seeks to achieve its objective by investing in other American Century mutual funds (the underlying funds) that represent a variety of asset classes and investment styles. The fund’s investments generally will be allocated among the major asset classes as follows: 45% of its assets in equity securities (stock funds); 45% of its assets in fixed-income securities (bond funds); and 10% of its assets in cash equivalents (money market funds). The neutral mix of One Choice In Retirement Portfolio is expected to remain fixed over time.

**Performance**

**Allocation of Assets**

<table>
<thead>
<tr>
<th>Years Until Retirement</th>
<th>50</th>
<th>40</th>
<th>30</th>
<th>20</th>
<th>10</th>
<th>0</th>
<th>-10</th>
<th>-20</th>
<th>-30</th>
</tr>
</thead>
<tbody>
<tr>
<td>% Allocation</td>
<td>20</td>
<td>40</td>
<td>60</td>
<td>80</td>
<td>100</td>
<td>0</td>
<td>20%</td>
<td>40%</td>
<td>60%</td>
</tr>
</tbody>
</table>

**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor’s shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

**Portfolio Analysis as of 06-30-20**

**Top 10 Holdings as of 06-30-20**

<table>
<thead>
<tr>
<th>% Net</th>
<th>Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>21.29</td>
<td>American Century NT Diversified Bond G</td>
</tr>
<tr>
<td>9.71</td>
<td>American Century US Government MMkt Fd G</td>
</tr>
<tr>
<td>8.40</td>
<td>American Century NT Large Co Val G</td>
</tr>
<tr>
<td>8.26</td>
<td>American Century Global Bond G</td>
</tr>
<tr>
<td>7.44</td>
<td>American Century Short Dur Infl ProBd G</td>
</tr>
<tr>
<td>6.63</td>
<td>American Century Sustainable Equity G</td>
</tr>
<tr>
<td>4.47</td>
<td>American Century NT Intl Val G</td>
</tr>
<tr>
<td>4.01</td>
<td>American Century NT Growth G</td>
</tr>
<tr>
<td>3.94</td>
<td>American Century NT International Gr G</td>
</tr>
<tr>
<td>3.87</td>
<td>American Century NT Mid Cap Value G</td>
</tr>
</tbody>
</table>

**Principal Risks as of 06-30-20**

Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Interest Rate, Market/Market Volatility, High-Yield Securities, Conflict of Interest, Management, Small Cap, Mid-Cap
Investment Objective & Strategy

The investment seeks the highest total return consistent with its asset mix.

The fund is a “fund of funds,” meaning that it seeks to achieve its objective by investing in other American Century mutual funds (the underlying funds) that represent a variety of asset classes and investment styles. The target date in the fund name (2025) refers to the approximate year an investor plans to retire and likely would stop making new investments in the fund.

Allocation of Assets

Performance

Portfolio Analysis as of 06-30-20

Top 10 Holdings as of 06-30-20

Principal Risks as of 06-30-20

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American Century One Choice 2030 R6 ARCUX

Investment Objective & Strategy
From investment’s prospectus
The investment seeks the highest total return consistent with its asset mix.

The fund is a “fund of funds,” meaning that it seeks to achieve its objective by investing in other American Century mutual funds (the underlying funds) that represent a variety of asset classes and investment styles. The target date in the fund name (2030) refers to the approximate year an investor plans to retire and likely would stop making new investments in the fund.

Benchmark
Morningstar Lifetime Mod 2030 TR USD

Allocation of Assets

Performance

Quarter End Returns as of 06-30-20
Fund Return % YTD 1 Year 3 Year 5 Year 10 Year Since Inception
4.01 8.80 6.58 7.89 — 6.87

Top 10 Holdings as of 06-30-20
American Century NT Diversified Bond G 18.77
American Century NT Large Co Val G 8.95
American Century Global Bond G 7.21
American Century Sustainable Equity G 7.20
American Century NT Mid Cap Value G 5.10
American Century NT Growth G 5.07
American Century US Government MMkt Bd G 5.01
American Century NT International Gr G 4.74
American Century Inflation-Adj Bond G 4.69
American Century NT High Income G 4.15

Principal Risks as of 06-30-20
Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Interest Rate, Market/Market Volatility, High-Yield Securities, Conflict of Interest, Management, Small Cap, Mid-Cap

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Investment Objective & Strategy
From investment’s prospectus:
The investment seeks the highest total return consistent with its asset mix.

The fund is a “fund of funds,” meaning that it seeks to achieve its objective by investing in other American Century mutual funds (the underlying funds) that represent a variety of asset classes and investment styles. The target date in the fund name (2035) refers to the approximate year an investor plans to retire and likely would stop making new investments in the fund.

Non-Diversified Target-Date 2035

Category Description: Target-Date 2035

Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2031-2035) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Top 10 Holdings as of 06-30-20

American Century NT Diversified Bond G 16.59
American Century NT Large Co Val G 9.36
American Century Sustainable Equity G 7.54
American Century Global Bond G 6.45
American Century NT Mid Cap Value G 5.72
American Century NT Growth G 5.69
American Century International Gr G 5.23
American Century US Government MMkt Fd G 4.75
American Century NT Equity Growth G 4.13
American Century NT Heritage G 4.01

Total Number of Holdings: 26
Annual Turnover Ratio %: 27.00
Total Fund Assets ($mil): 2,210.62

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor’s shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the websites listed under Operations and Management on this page.

Principal Risks as of 06-30-20

Credit and Counterparty, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Interest Rate, Market/Market Volatility, Conflict of Interest, Management, Small Cap, Mid-Cap, Real Estate/REIT Sector

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American Century One Choice 2040 R6 ARDUX

**Investment Objective & Strategy**
From investment’s prospectus:
The investment seeks the highest total return consistent with its asset mix.

The fund is a “fund of funds,” meaning that it seeks to achieve its objective by investing in other American Century mutual funds (the underlying funds) that represent a variety of asset classes and investment styles. The target date in the fund name (2040) refers to the approximate year an investor plans to retire and likely would stop making new investments in the fund.

**Allocation of Assets**

The chart illustrates the allocation of assets over time, showing how the fund's asset allocation has changed from the beginning of its inception to the latest date available.

**Performance**

The performance metrics include:
- **Trailing Returns**: Investment Return %, Return %, and Standardized Return % for various time periods (YTD, 1 Year, 5 Year, 10 Year, Since Inception).
- **Morningstar Rating™** and **Morningstar Risk**

**Portfolio Analysis**

As of 06-30-20:
The composition of the portfolio includes U.S. Stocks, Non-U.S. Stocks, Bonds, Cash, and Other assets.

**Top 10 Holdings**

The top holdings of the fund include:
- American Century NT Diversified Bond G
- American Century NT Large Co Val G
- American Century Sustainable Equity G
- American Century NT Growth G
- American Century NT Mid Cap Value G
- American Century NT International Gr G
- American Century Global Bond G
- American Century NT Heritage G
- American Century NT Emerging Markets G
- American Century US Government MMkt Fd G

**Principal Risks**

The principal risks include:
- Credit and Counterparty
- Emerging Markets
- Foreign Securities
- Loss of Money
- Not FDIC Insured
- Growth Investing
- Value Investing
- Interest Rate
- Market/Market Volatility
- Conflict of Interest
- Management
- Small Cap
- Mid-Cap
- Real Estate/REIT Sector

**Disclaimer**

Past performance is no guarantee of future performance. Visit our investment website at www.morningstar.com
The investment seeks the highest total return consistent with its asset mix. The fund is a “fund of funds,” meaning that it seeks to achieve its objective by investing in other American Century mutual funds (the underlying funds) that represent a variety of asset classes and investment styles. The target date in the fund name (2045) refers to the approximate year an investor plans to retire and likely would stop making new investments in the fund.

Performance

Quarterly Returns as of 06-30-20

<table>
<thead>
<tr>
<th>Fund Return %</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>American Century NT Mid Cap Value G</td>
<td>4.54</td>
<td>11.00</td>
<td>7.71</td>
<td>9.52</td>
<td>—</td>
<td>8.26</td>
</tr>
<tr>
<td>American Century NT Large Co Val G</td>
<td>-2.12</td>
<td>5.28</td>
<td>5.83</td>
<td>9.24</td>
<td>—</td>
<td>7.46</td>
</tr>
<tr>
<td>American Century NT Growth G</td>
<td>1.06</td>
<td>8.68</td>
<td>6.61</td>
<td>9.40</td>
<td>—</td>
<td>7.68</td>
</tr>
</tbody>
</table>

# of Funds in Category

- 183

<table>
<thead>
<tr>
<th>Morningstar Rating™</th>
<th>Category Average %</th>
<th>Morningstar Return</th>
<th>Morningstar Risk</th>
<th>Category Average %</th>
</tr>
</thead>
<tbody>
<tr>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td></td>
</tr>
</tbody>
</table>

Benchmark Description: Morningstar Lifetime Mod 2045 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2045. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Category Description: Target-Date 2045

Target-date portfolios provide diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2041-2045) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Principal Risks as of 06-30-20

Credit and Counterparty, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Interest Rate, Market/Market Volatility, Conflict of Interest, Management, Small Cap, Mid-Cap, Real Estate/REIT Sector

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**American Century One Choice 2050 R6 ARFEX**

**Investment Objective & Strategy**

From investment’s prospectus:

The investment seeks the highest total return consistent with its asset mix.

The fund is a “fund of funds,” meaning that it seeks to achieve its objective by investing in other American Century mutual funds (the underlying funds) that represent a variety of asset classes and investment styles. The target date in the fund name (2050) refers to the approximate year an investor plans to retire and likely would stop making new investments in the fund.

**Allocation of Assets**

<table>
<thead>
<tr>
<th>Years Until Retirement</th>
<th>% Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>100</td>
</tr>
<tr>
<td>5</td>
<td>100</td>
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<td>100</td>
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<td>100</td>
<td>100</td>
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</tbody>
</table>

**Performance**

<table>
<thead>
<tr>
<th>Performance Measure</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Return</td>
<td>4.69</td>
<td>11.64</td>
<td>8.02</td>
<td>9.91</td>
<td>—</td>
<td>8.52</td>
</tr>
<tr>
<td>Benchmark Return</td>
<td>-2.53</td>
<td>5.01</td>
<td>5.63</td>
<td>9.16</td>
<td>—</td>
<td>7.35</td>
</tr>
<tr>
<td>Category Average</td>
<td>0.85</td>
<td>8.52</td>
<td>8.35</td>
<td>4.38</td>
<td>—</td>
<td>7.58</td>
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<tr>
<td>Morningstar Rating</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td># of Funds in Category</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>194</td>
<td>153</td>
</tr>
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</table>

**Quarter End Returns as of 09-30-20**

<table>
<thead>
<tr>
<th>Performance Measure</th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Return</td>
<td>4.69</td>
<td>11.64</td>
<td>8.02</td>
<td>9.91</td>
<td>—</td>
<td>8.52</td>
</tr>
<tr>
<td>Standardized Return</td>
<td>4.69</td>
<td>11.64</td>
<td>8.02</td>
<td>9.91</td>
<td>—</td>
<td>8.52</td>
</tr>
</tbody>
</table>

**Portfolio Analysis as of 06-30-20**

**Composition as of 06-30-20**

- U.S. Stocks: 52.4%
- Non-U.S. Stocks: 25.8%
- Bonds: 20.0%
- Cash: 1.6%
- Other: 0.2%

**Top 10 Holdings as of 06-30-20**

- American Century NT Large Co Val G: 11.79%
- American Century NT Diversified Bond G: 9.92%
- American Century Sustainable Equity G: 9.36%
- American Century NT Growth G: 7.52%
- American Century NT Mid Cap Value G: 7.43%
- American Century NT International Gr G: 6.74%
- American Century NT Heritage G: 6.44%
- American Century NT Emerging Markets G: 5.91%
- American Century NT Equity Growth G: 5.10%
- American Century Focused Dynamic Gr G: 4.81%

**Total Number of Holdings**: 24

**Annual Turnover Ratio %**: 34.00

**Total Fund Assets ($mil)**: 1,076.38

**Principal Risks as of 06-30-20**

Credit and Counterparty, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Interest Rate, Market/Market Volatility, Conflict of Interest, Management, Small Cap, Mid-Cap, Real Estate/REIT Sector

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The portfolio managers look for equity securities of companies that they believe are undervalued and have the potential for an increase in price. The fund may invest a portion of its assets in foreign securities when these securities meet the portfolio managers' standards of selection.

**Investment Objective & Strategy**

**From investment's prospectus**

The investment seeks current income; capital appreciation is a secondary objective.

The portfolio managers look for equity securities of companies with a favorable income-paying history that have prospects for income payments to continue or increase. The portfolio managers also look for equity securities of companies that they believe are undervalued and have the potential for an increase in price. The fund may invest a portion of its assets in foreign securities when these securities meet the portfolio managers' standards of selection.

**Fees and Expenses as of 08-01-20**

Prospectus Net Expense Ratio 0.57%

Total Annual Operating Expense 0.57%

Maximum Sales Charge —

12b-1 Fee —

Redemption Fee/Term —

**Investment Group.**

**Benchmark Description: Russell 1000 Value TR USD**

The index measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

**Category Description: Large Value**

Large-value portfolios invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor’s shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

**Portfolio Analysis as of 06-30-20**

**Top 10 Holdings as of 06-30-20**

<table>
<thead>
<tr>
<th>Name of Issuer</th>
<th>% Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Johnson &amp; Johnson</td>
<td>4.74</td>
</tr>
<tr>
<td>iShares Russell 1000 Value ETF</td>
<td>3.90</td>
</tr>
<tr>
<td>Emerson Electric Co</td>
<td>3.37</td>
</tr>
<tr>
<td>Medtronic PLC</td>
<td>3.09</td>
</tr>
<tr>
<td>Verizon Communications Inc</td>
<td>3.06</td>
</tr>
<tr>
<td>Kimberly-Clark Corp</td>
<td>3.02</td>
</tr>
<tr>
<td>Texas Instruments Inc</td>
<td>2.78</td>
</tr>
<tr>
<td>Roche Holding AG Dividend Right Crt.</td>
<td>2.77</td>
</tr>
<tr>
<td>Microsoft Corp</td>
<td>2.75</td>
</tr>
<tr>
<td>Walmart Inc</td>
<td>2.18</td>
</tr>
</tbody>
</table>

**Total Number of Stock Holdings:** 63

**Total Number of Bond Holdings:** 17

**Annual Turnover Ratio %:** 85.00

**Total Fund Assets ($mil):** 11,101.87

**Principal Risks as of 06-30-20**

Foreign Securities, Loss of Money, Not FDIC Insured, Income, Market/Market Volatility, Convertible Securities, Management
The investment seeks capital appreciation. The fund normally invests primarily in common stocks and invests at least 80% of its assets in low-priced stocks (those priced at or below $5 per share or with an earnings yield at or above the median for the Russell 2000® Index), which can lead to investments in small and medium-sized companies. It potentially invests in stocks not considered low-priced and in domestic and foreign issuers. The fund invests in either “growth” stocks or “value” stocks or both.

Performance

<table>
<thead>
<tr>
<th>YTD</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>-7.39</td>
<td>4.15</td>
<td>3.46</td>
<td>6.74</td>
<td>9.92</td>
<td>12.72</td>
</tr>
<tr>
<td>-12.84</td>
<td>-7.30</td>
<td>0.82</td>
<td>6.38</td>
<td>9.71</td>
<td>10.49</td>
</tr>
<tr>
<td>-16.25</td>
<td>-10.25</td>
<td>-1.16</td>
<td>4.93</td>
<td>8.16</td>
<td>9.09</td>
</tr>
</tbody>
</table>

Average annual, if greater than 1 year:

Total Return% as of 09-30-20
- Fund Return %
- Load-Adj. Return %
- Benchmark Return %
- Category Average %

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor’s shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

Composition as of 07-31-20

- U.S. Stocks: 54.9%
- Non-U.S. Stocks: 43.0%
- Bonds: 0.0%
- Cash: 2.1%
- Other: 0.1%

Top 10 Holdings as of 07-31-20

- UnitedHealth Group Inc: 5.53%
- Metro Inc: 4.39%
- Next PLC: 3.54%
- AutoZone Inc: 3.21%
- Ross Stores Inc: 3.16%
- Best Buy Co Inc: 2.57%
- Amgen Inc: 2.48%
- MetLife Inc: 2.32%
- Seagate Technology PLC: 2.23%
- Monster Beverage Corp: 2.16%

Total Number of Stock Holdings: 803

Principal Risks as of 07-31-20

- Foreign Securities
- Loss of Money
- FDIC Insured
- Issuer
- Market/Market Volatility
- Equity Securities
**Investment Objective & Strategy**

The investment seeks capital appreciation. The fund invests at least 80% of the fund's net assets in issuers with medium market capitalizations. MFS generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap Growth Index over the last 13 months at the time of purchase.

**Performance**

**Portfolio Analysis** as of 08-31-20

**Top 10 Holdings** as of 08-31-20

- Cadence Design Systems Inc: 2.80%
- PerkinElmer Inc: 2.40%
- Bright Horizons Family Solutions Inc: 2.30%
- Take-Two Interactive Software Inc: 2.30%
- MSCI Inc: 2.17%
- Verisk Analytics Inc: 2.16%
- Monolithic Power Systems Inc: 2.11%
- Clarivate PLC: 2.04%
- IHS Markit Ltd: 1.81%
- Steris PLC: 1.80%

**Principal Risks** as of 08-31-20

- Foreign Securities
- Loss of Money
- Not FDIC Insured
- Growth Investing
- Issuer
- Market/Market Volatility
- Equity Securities
- Restricted/Illiquid Securities
- Shareholder Activity
- Management
- Portfolio Diversification
- Mid-Cap

**Documents**

- Morningstar Investment Profiles™
- Risk-Adjusted Return
- Morningstar Ratings
- Morningstar Return
- Morningstar Risk
- Morningstar Equity Style Box™
- Morningstar Sectors
- Performance Disclosure
- Operations and Management
- Portfolio Analysis
- Principal Risks
- MFS Mid Cap Growth R6 OTCKX

**Benchmark**

Russell Mid Cap Growth TR USD
The investment seeks the performance of the Bloomberg Barclays U.S. 5-10 Year Government/Credit Float Adjusted Index. Bloomberg Barclays U.S. 5-10 Year Government/Credit Float Adjusted Index includes all medium and larger issues of U.S. government, investment-grade corporate and investment-grade international dollar-denominated bonds that have maturities between 5 and 10 years and are publicly issued. All of its investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

The investment, in at least 80% of its assets, will be invested in bonds held in the index. At least 10% of its assets will be invested in emerging markets debt.

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor’s shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

Portfolio Analysis as of 08-31-20

Top 10 Holdings as of 08-31-20

<table>
<thead>
<tr>
<th>Security Description</th>
<th>% Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States Treasury Notes</td>
<td>2.37</td>
</tr>
<tr>
<td>United States Treasury Notes</td>
<td>2.19</td>
</tr>
<tr>
<td>United States Treasury Notes</td>
<td>2.14</td>
</tr>
<tr>
<td>United States Treasury Notes</td>
<td>2.14</td>
</tr>
<tr>
<td>United States Treasury Notes</td>
<td>1.99</td>
</tr>
<tr>
<td>United States Treasury Notes</td>
<td>1.94</td>
</tr>
<tr>
<td>United States Treasury Notes</td>
<td>1.93</td>
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<tr>
<td>United States Treasury Notes</td>
<td>1.84</td>
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<tr>
<td>United States Treasury Notes</td>
<td>1.82</td>
</tr>
<tr>
<td>United States Treasury Notes</td>
<td>1.81</td>
</tr>
<tr>
<td>Total Number of Holdings</td>
<td>0</td>
</tr>
<tr>
<td>Total Number of Bond Holdings</td>
<td>2078</td>
</tr>
<tr>
<td>Annual Turnover Ratio %</td>
<td>50.00</td>
</tr>
<tr>
<td>Total Fund Assets ($mil)</td>
<td>25,059.11</td>
</tr>
</tbody>
</table>

Principal Risks as of 08-31-20

Credit and Counterparty, Loss of Money, Not FDIC Insured, Income Index Correlation/Tracking Error, Interest Rate, Market/Market Volatility, ETF, Restricted/Illiquid Securities, Early Close/Late Close/Trading Halt, Market Trading, Sampling