

**Unified School District No. 497**

**Lawrence High School**

**Lawrence, Kansas**

**Financial Statements**

**For the Year Ended June 30, 2011**



MIZE & HOUSER  
COMPANY P.A.

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Education  
Unified School District No. 497  
Lawrence, Kansas

We have compiled the accompanying Statement of Cash Receipts and Cash Disbursements for the year ended June 30, 2011 of the Lawrence High School Activity Funds. We have not audited or reviewed the accompanying Statement of Cash Receipts and Cash Disbursements and, accordingly, do not express an opinion or provide any assurance on it.

The management of the Unified School District No. 497 is responsible for the preparation and fair presentation of the financial statements in accordance with the Kansas prescribed basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all the disclosures required by the Kansas prescribed basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the cash receipts, cash disbursements, and cash balances of the Lawrence High School Activity Funds. Accordingly, this financial statement is not designed for those who are not informed about such matters.

The independent accountant's report on applying agreed upon procedures follows this report.

January 11, 2012

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Education  
Unified School District No. 497  
Lawrence, Kansas

We have performed the procedures enumerated below in procedures 1 through 6, which were agreed to by the District solely to assist the District in evaluating the Statement of Cash Receipts and Cash Disbursements of the Lawrence High School Activity Funds for the year ended June 30, 2011, and determining compliance with certain Kansas statutes. The District is responsible for the subject matter of this engagement. This engagement to apply agreed-upon procedures was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the District. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed are summarized as follows:

1. Cash Receipts. We randomly selected sixty students from independently maintained files and for those students, determined the status of fees that they had incurred during the school year by tracing cash receipts from the receipt book to the records and from the records to the bank statement. As of June 30, 2011, these fees could be paid, waived or unpaid. Of the sixty students that we selected, twenty-eight had unpaid fees as of June 30, 2011 related to the current school year. The total of unpaid fees at June 30, 2011, for Lawrence High School was \$79,811. No discrepancies were noted.

We recommend continuous monitoring of cash receipting procedures at the High School to ensure that adequate separation of duties is maintained. This means that the same person should not have both physical and accounting control over cash receipts.

2. Cash Disbursements. For sixty randomly selected cash disbursements, we traced the disbursements from the records to the related invoice, the bank statement and canceled check and reviewed the propriety of the disbursements. No discrepancies were noted.

3. Encumbrances and Accounts Payable. We have examined evidence of outstanding encumbrances and accounts payable. The evidence is consistent with the related amount shown on the financial statement.

4. Year-End Cash. We performed a proof of cash for the year and have tied the ending cash balance to the year-end bank reconciliation and other documents evidencing year-end cash. No discrepancies were noted. However, we noted the existence of a trust account. We recommend that all trust accounts be maintained at the District. Additionally, we recommend that the school review its listing of outstanding checks and void those which are no longer expected to be cashed.

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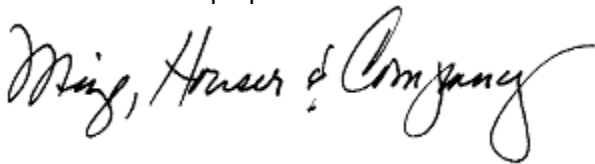
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5. Comparison of Current Year Financial Statements to Prior Year. We compared total cash receipts, total cash disbursements, outstanding encumbrances and accounts payable, and ending unencumbered cash balance for the current year with the same financial statement items for the prior year. No unexplained variances exceeding 25 percent were found.

6. Compliance with Kansas Statutes. We performed procedures, including those discussed above, to determine compliance with certain Kansas statutes. No instances of non-compliance with Kansas statutes were noted.

We were not engaged to, and did not perform, an audit, the objective of which would be the expression of an opinion on the specified elements, accounts, or items. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Board of Education and Administration of the District and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes.

A handwritten signature in cursive script that reads "King, Horner & Company".

January 11, 2012

LAWRENCE SCHOOL DISTRICT NO. 497  
Lawrence High School  
Activity Funds  
Statement of Cash Receipts and Cash Disbursements  
For the Year Ended June 30, 2011

	Cash Balances July 1, 2010	Cash Receipts	Cash Disbursements	Cash Balances June 30, 2011
<u>Student Organizations</u>				
Alliance for Social Awareness	\$ 122	\$ -	\$ -	\$ 122
American Indian Club	-	10,583	10,547	36
Amnesty International Club	29	-	-	29
Auto/Power Mech Club	1,644	-	-	1,644
Aviation Club	108	-	-	108
Bike Club	98	-	47	51
Biology Club	105	-	-	105
Black American Club	160	-	-	160
FBLA/Business Professionals	184	984	750	418
Chess Club	879	1,897	2,167	609
Class of 2010	1,365	-	1,365	-
Class of 2011	19	10,493	7,516	2,996
Class of 2012	322	642	369	595
Class of 2013	-	704	397	307
Computer Club	91	-	-	91
Disc Golf Club	29	-	-	29
DECA Lion's Den Merchandise	2,795	22,319	21,093	4,021
DECA Club	260	4,558	4,046	772
DECA Chesty's Brew	639	1,101	938	802
Environmental/Recycle Club	336	285	273	348
Ewertmania	22	-	-	22
Fellowship of Christian Athletes	1	75	-	76
French Club	488	-	17	471
Future Farmers of America	163	750	808	105
Game Club	193	-	-	193
Geography Club	233	-	118	115
German Club	892	118	285	725
Graffiti Magazine	89	250	250	89
GCTL/FYI	284	1,554	1,434	404
International Club	1,594	1,056	1,061	1,589
Jewelry Shop	1,036	-	-	1,036
Key Club	437	-	-	437
Latin Club	4,875	8,574	10,521	2,928
Latin Club - Courtyard	3	-	-	3
Media Club	189	-	-	189
National Art Honor Society	47	-	-	47
National Honor Society	1,247	1,316	266	2,297
Outdoor Leadership Experience	2	-	-	2
Ski Club	25	-	-	25
Spanish Club	159	175	194	140
Student Council	5,211	11,107	9,561	6,757
Table Tennis Club	40	-	-	40
Teachers of Tomorrow	74	-	-	74
Theater Drama Club	1,076	454	220	1,310
VICA/COT	2,242	566	-	2,808
Writers Club	1	-	-	1
Y.E.K.	1	-	-	1
Young Democrats	75	132	144	63
Youth in Local Government	137	-	-	137
<b>Total Student Organizations</b>	<b>30,021</b>	<b>79,693</b>	<b>74,387</b>	<b>35,327</b>

See Independent Accountant's Report on Applying Agreed-Upon Procedures.

LAWRENCE SCHOOL DISTRICT NO. 497  
Lawrence High School  
Activity Funds  
Statement of Cash Receipts and Cash Disbursements  
For the Year Ended June 30, 2011

	Cash Balances July 1, 2010	Cash Receipts	Cash Disbursements	Cash Balances June 30, 2011
<u>District Activity Funds</u>				
Activity Tickets	\$ -	\$ 48,286	\$ 48,286	\$ -
Athletics-Gate Receipts	-	83,171	83,171	-
Athletics-Posters	-	13,891	13,891	-
Band	-	28,113	28,113	-
Budget Newspaper	-	12,832	12,832	-
Cheerleaders	[15]	43,672	43,657	-
C-Tran Program	-	810	810	-
Breakfast Group	-	1,958	1,958	-
CTE Photo Skills	-	2,137	2,137	-
Debate	-	2,867	2,867	-
Forensics	-	3,430	3,430	-
Musical Production	-	6,205	6,205	-
NSF Rebate	-	50	45	5
Orchestra	-	12,377	12,377	-
Red and Black Yearbook - Sales	-	26,467	26,467	-
Red and Black Yearbook - Other	-	14,228	14,228	-
Scholars Bowl	-	310	310	-
Showtime Gate Receipts	-	43,091	43,091	-
Drama Production	-	4,262	4,262	-
Vocal Music	-	7,653	7,653	-
Athletic	-	1,898	1,898	-
Baseball	-	4,655	4,655	-
Boys Basketball	-	8,364	8,364	-
Girls Basketball	-	4,708	4,708	-
Bowling	-	1,731	1,731	-
Cross Country	-	620	620	-
Football	-	3,834	3,834	-
Boys Golf	-	1,305	1,305	-
Girls Golf	-	1,482	1,482	-
Gymnastics	-	1,148	1,148	-
Boys Soccer	-	4,336	4,336	-
Girls Soccer	-	4,716	4,716	-
Boys Swimming	-	4,867	4,867	-
Girls Swimming	-	4,512	4,512	-
Softball	-	5,360	5,360	-
Boys Tennis	-	634	634	-
Girls Tennis	-	202	202	-
Track	-	4,314	4,314	-
Volleyball	-	8,031	8,031	-
Wrestling	-	4,300	4,300	-
Total District Activity Funds	<u>[15]</u>	<u>426,827</u>	<u>426,807</u>	<u>5</u>

LAWRENCE SCHOOL DISTRICT NO. 497  
Lawrence High School  
Activity Funds  
Statement of Cash Receipts and Cash Disbursements  
For the Year Ended June 30, 2011

	Cash Balances <u>July 1, 2010</u>	Cash Receipts	Cash Disbursements	Cash Balances <u>June 30, 2011</u>
<u>Special Projects</u>				
Athletics-Wedd's Powerade	\$ -	\$ 598	\$ 598	\$ -
Cap N Gown	-	12,602	12,602	-
C.P. Engineering Competition	-	5,192	5,192	-
Culinary	-	123	123	-
CloseUp Foundation	-	66	66	-
Hip Hop/Step	-	69	69	-
Breakfast By Gentleman	-	446	446	-
Diplomas, Past Years	-	361	361	-
Directed Studies	-	77	77	-
Film Festival/Showtime	-	2,381	2,381	-
F&CS Interior Design Proj.	-	30	30	-
French IV Trip	-	2	2	-
History Day Competition	-	7,316	7,316	-
Heritage Panel	-	200	200	-
Lions Pride	-	8,975	8,975	-
Lions Pride - Pop Machines	-	1,702	1,702	-
Lions Pride - Tailgate Crew	-	3	3	-
Link Crew	-	247	247	-
Mock Trial	-	125	125	-
Model UN	-	9,695	9,695	-
Math Problem Solving	-	615	615	-
Music Student Accounts	-	34,780	34,780	-
Robotics	-	786	786	-
Nurse Supply	-	96	96	-
School District Landscaping	-	1,753	1,753	-
Gala	-	14,665	14,665	-
Student Planners	-	2,333	2,333	-
Heart of a Lion Fund	-	13,737	13,737	-
At Risk	-	362	362	-
Teen Suicide Prevention	-	678	678	-
Testing	-	29,448	29,448	-
Welding Projects	-	624	624	-
Woodshop Projects	-	1,336	1,336	-
Camera Rental Fee	-	720	720	-
	-	152,143	152,143	-
Total Special Projects	-	152,143	152,143	-

LAWRENCE SCHOOL DISTRICT NO. 497  
Lawrence High School  
Activity Funds  
Statement of Cash Receipts and Cash Disbursements  
For the Year Ended June 30, 2011

	Cash Balances <u>July 1, 2010</u>	Cash Receipts	Cash Disbursements	Cash Balances <u>June 30, 2011</u>
<u>Fee Funds</u>				
Auto Mechanics	\$ 42	\$ 7,982	\$ 8,024	\$ -
Enrollment Fees - Site	[15]	10,207	10,192	-
Enrollment Fees - District	[35]	22,492	22,457	-
Technology Material Fees	[10]	6,564	6,554	-
Activity Trip Transportation Fee	[15]	9,933	9,918	-
Instructional Materials Fee	[15]	9,892	9,877	-
Participation Fee	-	24,536	24,536	-
Co-Curricular Fee	[25]	8,809	8,784	-
Instructional Maintenance Fee	-	3,159	3,159	-
Library Books	-	795	795	-
Library Fines	-	20	20	-
Textbook Rental Fees	[72]	51,394	51,322	-
Miscellaneous Fines/Fees	-	10	10	-
Workbooks	-	3,235	3,235	-
Course Fees	-	20,755	20,755	-
	<u>[145]</u>	<u>179,783</u>	<u>179,638</u>	<u>-</u>
<u>Revolving Accounts</u>				
Petty Cash	684	[36]	-	648
Cash Box	130	-	-	130
Clearing Account	-	636	636	-
Overpayment	3	757	760	-
Sales Tax	-	20,888	20,888	-
	<u>817</u>	<u>22,245</u>	<u>22,284</u>	<u>778</u>
<u>Trust Funds</u>				
Jennifer Trapp Memorial	580	-	-	580
	<u>580</u>	<u>-</u>	<u>-</u>	<u>580</u>
<b>Total Activity Funds</b>	<b>\$ 31,258</b>	<b>\$ 860,691</b>	<b>\$ 855,259</b>	<b>\$ 36,690</b>