

Unified School District No. 497
Lawrence Free State High School
Lawrence, Kansas
Financial Statements
For the Year Ended June 30, 2011



MIZE & HOUSER
COMPANY P.A.

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Education
Unified School District No. 497
Lawrence, Kansas

We have compiled the accompanying Statement of Cash Receipts and Cash Disbursements for the year ended June 30, 2011 of the Free State High School Activity Funds. We have not audited or reviewed the accompanying Statement of Cash Receipts and Cash Disbursements and, accordingly, do not express an opinion or provide any assurance on it.

The management of the Unified School District No. 497 is responsible for the preparation and fair presentation of the financial statements in accordance with the Kansas prescribed basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all the disclosures required by the Kansas prescribed basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the cash receipts, cash disbursements, and cash balances of the Free State High School Activity Funds. Accordingly, this financial statement is not designed for those who are not informed about such matters.

The independent accountant's report on applying agreed upon procedures follows this report.

January 11, 2012

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Education
Unified School District No. 497
Lawrence, Kansas

We have performed the procedures enumerated below in procedures 1 through 6, which were agreed to by the District solely to assist the District in evaluating the Statement of Cash Receipts and Cash Disbursements of the Lawrence Free State High School Activity Funds for the year ended June 30, 2011, and determining compliance with certain Kansas statutes. The District is responsible for the subject matter of this engagement. This engagement to apply agreed-upon procedures was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the District. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed are summarized as follows:

1. Cash Receipts. We randomly selected sixty students from independently maintained files and for those students, determined the status of fees that they had incurred during the school year by tracing cash receipts from the receipt book to the records and from the records to the bank statement. As of June 30, 2011, these fees could be paid, waived or unpaid. Of the sixty students that we selected, seventeen had unpaid fees as of June 30, 2011, related to the current school year. The total of unpaid fees at June 30, 2011, for Lawrence Free State High School was \$28,407. No discrepancies were noted.

We recommend continuous monitoring of cash receipting procedures to ensure that adequate separation of duties is maintained. This means that the same person should not have both physical and accounting control over cash receipts.

2. Cash Disbursements. For sixty randomly selected cash disbursements, we traced the disbursements from the records to the related invoice, the bank statement and cancelled check and reviewed the propriety of the disbursements. Of the sixty disbursements selected, we noted that two were missing the proper supporting documentation.

3. Encumbrances and Accounts Payable. We have examined evidence of outstanding encumbrances and accounts payable. The evidence is consistent with the related amount shown on the financial statement.

4. Year-End Cash. We performed a proof of cash for the year and have tied the ending cash balance to the year-end bank reconciliation and other documents evidencing year-end cash. No discrepancies were noted. However, we recommend that the school review its listing of outstanding checks and void those which are no longer expected to be cashed.

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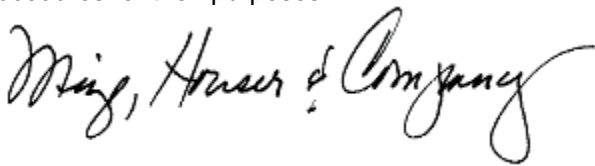
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5. Comparison of Current Year Financial Statements to Prior Year. We compared total cash receipts, total cash disbursements, outstanding encumbrances and accounts payable, and ending unencumbered cash balance for the current year with the same financial statement items for the prior year. No unexplained variances exceeding 25 percent were found.

6. Compliance with Kansas Statutes. We performed procedures, including those discussed above, to determine compliance with certain Kansas statutes. K.S.A. 12-105b was violated when a disbursement was paid without proper written documentation.

We were not engaged to, and did not perform, an audit, the objective of which would be the expression of an opinion on the specified elements, accounts, or items. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Board of Education and Administration of the District and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes.

A handwritten signature in black ink that reads "Ming, Houser & Company". The signature is written in a cursive, flowing style.

January 11, 2012

LAWRENCE SCHOOL DISTRICT NO. 497
Lawrence Free State High School
Activity Funds
Statement of Cash Receipts and Cash Disbursements
For the Year Ended June 30, 2011

	Cash Balances <u>July 1, 2010</u>	Cash Receipts	Cash Disbursements	Cash Balances <u>June 30, 2011</u>
<u>Student Organizations</u>				
Bike Club	\$ 42	\$ -	\$ -	\$ 42
Badminton Club	4	-	-	4
Interfaith Forum	133	-	-	133
Geography Club	-	44,851	44,728	123
Biology Club	25	-	25	-
Business Professionals	1,720	3,978	3,928	1,770
Chess Club	13	-	-	13
Class of 2001	500	-	-	500
Class of 2002	500	-	-	500
Class of 2003	500	-	-	500
Class of 2004	500	-	-	500
Class of 2005	500	-	-	500
Class of 2006	500	-	-	500
Class of 2007	500	-	-	500
Class of 2008	500	-	-	500
Class of 2009	500	-	-	500
Class of 2010	5,716	-	-	5,716
Class of 2011	-	634	634	-
Computer Club	344	-	-	344
Diversity Club	49	87	52	84
Future Farmers of America	441	10,967	10,790	618
French Club	1,315	157,938	159,078	175
Advanced Placement/Knowledge Master	1,000	-	-	1,000
GCTL/FYI	1,734	3,900	4,481	1,153
Key Club	331	934	1,032	233
Film Club/Firebird Productions	4,826	3,401	3,538	4,689
Math Team	85	415	453	47
National Honor Society	4,341	4,340	4,539	4,142
Anime	72	-	-	72
Philosophy Club	17	-	-	17
Native American Club	167	-	-	167
Hype Inc.	-	607	337	270
Science Olympiad	55	405	362	98
Student Council	15,112	11,253	15,462	10,903
Thespians	242	620	730	132
Tolkien Club	82	237	136	183
Environmental Club	-	1,030	1,030	-
VICA/CIT	994	1,932	220	2,706
Social Awareness Club	504	1,903	400	2,007
Sweater Club	-	34	-	34
Writers Club	330	56	-	386
Young Democrats Club	133	-	36	97
Total Student Organizations	<u>44,327</u>	<u>249,522</u>	<u>251,991</u>	<u>41,858</u>

See Independent Accountant's Report On Applying Agreed-Upon Procedures.

LAWRENCE SCHOOL DISTRICT NO. 497
 Lawrence Free State High School
 Activity Funds
 Statement of Cash Receipts and Cash Disbursements
 For the Year Ended June 30, 2011

	Cash Balances July 1, 2010	Cash Receipts	Cash Disbursements	Cash Balances June 30, 2011
<u>Special Projects</u>				
Baseball Account	\$ 10,666	\$ 15,304	\$ 15,590	\$ 10,380
Cap & Gown Rental	-	10,918	10,918	-
Camera Rental & Repair	2,417	-	231	2,186
Model UN	565	10,844	11,187	222
Free State Football	1,705	11,397	11,111	1,991
Free State Boys Soccer	529	15,129	10,616	5,042
Firebird Fund	797	1,018	1,230	585
Engineering Club - Special Projects	396	-	-	396
Free State Girls Soccer	1,264	22,821	23,393	692
Free State Girls Basketball	183	8,790	8,383	590
Parking Fines	3,057	1,861	2,417	2,501
Free State Boys Basketball	131	7,646	6,977	800
Student Planners	8,601	62	4,600	4,063
Free State Cross Country/Track	397	36,585	35,953	1,029
Special Education	207	326	519	14
Free State Girls Tennis	194	1,681	1,832	43
Kelly Petry - Firebird Brick Fund	200	-	-	200
Golf	711	295	975	31
Girls Golf	481	1,692	1,495	678
Weight & Film Room	1,688	-	800	888
Battle of the Bands	773	-	-	773
Grounds Beautification	857	-	56	801
DECA Student Trips	3	-	-	3
Green & Silver	810	1,070	1,535	345
LINK	173	2,269	1,009	1,433
Autism	316	100	376	40
Freddie's Friends	146	-	34	112
SLEIPS	-	4,729	4,373	356
Free State Softball	7,050	12,825	12,283	7,592
Testing Fund	7,968	34,472	35,913	6,527
Jewelry/Metal	507	234	372	369
Gay/Straight Alliance	126	45	-	171
Work Books	-	2,891	2,891	-
Free State Wrestling	55	2,985	2,824	216
Cartridge Recyclers	221	-	-	221
Volleyball	1,805	5,278	3,130	3,953
Winter Game Intramurals	-	870	870	-
Winter Classic Program	-	3,100	3,100	-
Firebird Pride	967	-	-	967
Fundraising for Batting Cages	-	5,700	100	5,600
The Early Bird	-	100	-	100
Track Special Program	2,885	2,180	2,314	2,751
Jan Guth Memorial/Band	808	-	-	808
Bowling	84	2,230	1,874	440
Photo Enrichment	605	-	-	605
Girls Swim/Dive	129	6,324	6,234	219
Boys Swim/Dive	531	5,345	5,767	109
River City Baseball	-	11,477	4,046	7,431
CORE/DUB Club	400	-	-	400
Total Special Projects	<u>61,408</u>	<u>250,593</u>	<u>237,328</u>	<u>74,673</u>

See Independent Accountant's Report On Applying Agreed-Upon Procedures.

LAWRENCE SCHOOL DISTRICT NO. 497
Lawrence Free State High School
Activity Funds
Statement of Cash Receipts and Cash Disbursements
For the Year Ended June 30, 2011

	Cash Balances <u>July 1, 2010</u>	Cash Receipts	Cash Disbursements	Cash Balances <u>June 30, 2011</u>
<u>District Activity Funds</u>				
Activity Tickets	\$ -	\$ 32,167	\$ 32,167	\$ -
Athletics-Gate Receipts	-	141,018	141,018	-
Band	-	86,880	86,880	-
Vocal	-	58,657	58,657	-
Orchestra	-	4,091	4,091	-
CCM NSF Rebate	5	65	55	15
Cheerleaders	-	40,067	40,067	-
Coca Cola Commissions	-	5,224	5,224	-
Debate	-	1,482	1,482	-
DECA	-	30,969	30,969	-
Theater	-	11,559	11,559	-
Forensics	-	1,863	1,863	-
Free State Enhancement	-	2,617	2,617	-
Newspaper-Free Press	-	11,227	11,227	-
Parking Permits	-	25,324	25,324	-
Yearbook	-	49,551	49,551	-
Scholars Bowl	-	1,456	1,456	-
Encore Gate Receipts	-	47,494	47,494	-
Color Guard	-	214	214	-
Officials	-	33,981	33,981	-
Total District Activity Funds	<u>5</u>	<u>585,906</u>	<u>585,896</u>	<u>15</u>
<u>Fee Funds</u>				
Textbook Rental Fees	-	50,906	50,906	-
Lost Text Books/Fines	-	7,504	7,504	-
Instrumental Rental Fee	-	1,005	1,005	-
Miscellaneous Fines/Fees	-	824	824	-
Participation Fee-Sport	-	30,680	30,680	-
Supplemental Fees/Site	-	39,552	39,552	-
Co-Curricular Fee	-	8,315	8,315	-
Supplemental Enrollment/District	-	27,195	27,195	-
Instructional Materials	-	11,903	11,903	-
Technology Materials	-	7,782	7,782	-
Activity Trip Transportation	-	12,074	12,074	-
Course Fees	-	24,791	24,791	-
Library Fines & Fees	149	105	254	-
Total Fee Funds	<u>149</u>	<u>222,636</u>	<u>222,785</u>	<u>-</u>
<u>Revolving Accounts</u>				
Petty Cash	807	-	97	710
Clearing Account	-	3,481	3,481	-
Sales Tax	-	30,860	30,860	-
Total Revolving Accounts	<u>807</u>	<u>34,341</u>	<u>34,438</u>	<u>710</u>
Total Activity Funds	<u>\$ 106,696</u>	<u>\$ 1,342,998</u>	<u>\$ 1,332,438</u>	<u>\$ 117,256</u>

See Independent Accountant's Report On Applying Agreed-Upon Procedures.